

# MEDIA RELEASE

## Lendlease to Develop Solar Farm for East Kentucky Power Cooperative

(New York, NY, December 14, 2016) - Lendlease, one of the world's largest international infrastructure and property providers, is pleased to announce that it will serve as developer and builder of an 8.5 MW solar project for East Kentucky Power Cooperative (EKPC) and its 16 owner-member cooperatives. The project, located in Clark County, will be installed on a 60-acre site and will be comprised of over 32,000 solar panels. EKPC received final approval for the solar project from the Kentucky Public Service Commission (PSC) on November 23, 2016, and the project is expected to be constructed by the fall of 2017. EKPC selected Lendlease under a competitive bid process.

"We at Lendlease are very excited about reaching this project milestone", said Craig Carson, General Manager, Lendlease Energy Development. "This project will help EKPC's 16 owner-member electric cooperatives provide innovative new renewable energy options to over one million Kentucky residents."

The 8.5-megawatt project is a cooperative solar arrangement, whereby retail members of participating electric distribution cooperative can purchase a license from one of EKPC's 16 owner-member cooperatives for a portion of the solar project's generating capacity. Consumers then would receive credits on their monthly electric bill for the value of the energy from their proportional licensed share.

"The scope and size of this project demonstrates Lendlease's capabilities in delivering renewable energy projects in the United States," said Ross Metersky, Project Director, Lendlease Energy Development. "EKPC is an excellent cooperative and we look forward to delivering this project to EKPC and its members."

"On behalf of our 16 owner-member electric cooperatives, EKPC looks forward to working with Lendlease to offer the opportunity to participate in this innovative solar project for the homes and businesses served by our co-ops," said David Crews, EKPC's Senior Vice President of Power Supply.

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**About Lendlease:**

Lendlease is a leading international infrastructure and property group. Listed on the Australian Securities Exchange and with circa 12,400 (June 2015) employees worldwide, Lendlease's capabilities span the property value chain.

The Americas region, headquartered in New York, offers development, project management & construction, public partnerships, asset and property management. Our expertise covers multiple sectors including energy, arts & culture, commercial office, education, government, healthcare, hotels & resorts, industrial, military housing communities, mixed-use, multi-site, pharmaceutical, senior living, telecommunications, transportation and aviation and urban regeneration.

We are committed to operating Incident & Injury Free wherever we have a presence, safely creating innovative and sustainable property solutions while forging partnerships and delivering maximum benefits to clients, investors and communities.

[www.lendlease.com](http://www.lendlease.com)

**About East Kentucky power Cooperative:**

East Kentucky Power Cooperative is a not-for-profit, member-owned cooperative providing wholesale electricity to 16 owner-member distribution cooperatives that serve 530,000 Kentucky homes and businesses, and more than 1 million Kentucky residents across 87 counties. EKPC provides power through coal-fueled plants located in Mason and Pulaski counties; natural gas-fueled peaking units in Clark and Oldham counties; renewable energy plants in Barren, Boone, Laurel, Greenup, Hardin and Pendleton counties; and more than 2,800 miles of transmission lines. Together, EKPC and its 16 owner-member cooperatives are known as Kentucky's Touchstone Energy Cooperatives. Visit EKPC at [www.ekpc.coop](http://www.ekpc.coop).

