

Media Release

Lakeside Joondalup Shopping City opens South Mall extension

Perth, 4 March 2014: Lakeside Joondalup Shopping City will open its South Mall extension on Friday 7 March 2014, home to twenty-one retail stores as part of the \$300 million redevelopment of the centre.

The South Mall extension is one part of the broader redevelopment that will make Lakeside Joondalup Shopping City the largest shopping centre in WA on completion at the end of 2014.

This is the first retail stage of the redevelopment that will be open to the public and customers will see the new look mall. The opening of the new South Mall extension is complemented by the new multi-deck carpark providing approximately 870 spaces which opened to the public last month.

Lend Lease Head of Retail - Development and Asset Management, Australia, Gary Horwitz, said the South Mall extension formed an important part of the redevelopment providing new amenities such as access to the new multideck car park and new toilets.

“We are excited to open part of the redevelopment for customers to get a sneak peak of what’s in store later in the year. Customers will be able to view the new terrazzo floor which will flow through the entire redevelopment, as well as provide access to seven new stores and fourteen relocated stores,” Mr Horwitz said.

“We’re also pleased to announce that the 12,000 square metre Myer Department Store is on track and the new Coles loading dock is complete.

“We’re now focussing on completing the new two level Myer mall which will include a further 105 tenancies and a new casual dining offer at the CBD level.”

Retailers in the newly opened South Mall include Fashion Nails, Salon Express, Jamaica Blue, Amiraclé, BankWest, Two Buck Shop and Foothaven.

Existing retailers that are relocating include Prouds Jewellers, Sussan, Taking Shape, Autograph, Bed Bath n Table, Wild Card & Gifts along with Australia Post, Goldmark Jewellers, Noni B, Spendless Shoes, Suzanne Grae, Shiels Jewellers, Parlour Beautique and Westpac.

Managing Director of Lend Lease’s Building business in Australia, Murray Coleman said the construction of the South Mall extension was completed on time and with minimal disruption to customers.

“Redeveloping Lakeside Joondalup while the shopping centre is still in operation is a challenging task but we are pleased we’ve met deadlines and ensured customer safety,” Mr Coleman said.

“While construction is still ongoing in our redevelopment, shopping at Lakeside Joondalup is easier with our new multideck car park that has opened providing more than 870 car spaces, and access through to the South Mall.”



The highly anticipated redevelopment will see the shopping centre expand from 71,000 square metres to 97,000 square metres.

On completion, Lakeside Joondalup Shopping City will become the largest shopping centre in Western Australia, housing a Myer Department store, the newly expanded Coles, 125 new specialty shops and the multi-deck car park.

Lakeside Joondalup Shopping City is owned by the Lend Lease managed Australian Prime Property Fund Retail (APPF Retail) with an institutional investment partner.

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About Lend Lease

Lend Lease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 18,000 employees worldwide, Lend Lease's capabilities span the property value chain. In Australia we offer development management; investment management; project management & construction and asset & property management. Our expertise covers multiple sectors including commercial, residential, retail, retirement and infrastructure.

We have operated in Western Australia for more than 30 years and manage more than \$1bn in assets in the state. We have been involved in commercial, retail and residential projects for clients such as ANZ, Commonwealth Bank, National Australia Bank and Telstra. Lend Lease recently completed the Bankwest office fit out in Raine Square.

Our major projects include Alkimos Beach, the largest and most significant coastal development north of Perth in the last 50 years that will ultimately be home to a new community of up to 55,000 people. Lend Lease's is also proud to be master developer for Waterbank, a \$1billion development that will see an area of the Swan River regenerated and leave a positive legacy for all West Australians. We also own and manage a portfolio of nine retirement villages and have a strong retail presence in WA including ownership and management interests in Lakeside Joondalup, Southlands Boulevard, Armadale Shopping City and Northgate Geraldton. We also have a strong track record in commercial fitout and multi-site capital works programs.