

Lendlease signs contract for The Northern Road

Sydney, 12 December 2016: Lendlease has signed a contract with Roads and Maritime Services to design and construct The Northern Road Upgrade between Glenmore Park and South Penrith.

Craig Laslett, Managing Director, Engineering said the company was proud to be contributing to a key project in the Australian and NSW Government's \$3.6 billion Western Sydney Infrastructure Plan.

"We look forward to working closely with Roads and Maritime Services to safely deliver the upgrade of The Northern Road between Glenmore Park and South Penrith. This work will improve road transport capacity ahead of the opening of the new Western Sydney Airport and future traffic demand.

"Lendlease has a proud history of working with Western Sydney communities through the delivery of the M2 and M7 motorways. We're excited about helping unlock the economic potential of this growing region and creating jobs in the process."

This section of the upgrade includes widening about four kilometres of The Northern Road between Glenmore Parkway at Glenmore Park and Jamison Road at South Penrith to four lanes in each direction, including upgrading the interchange with the M4 Western Motorway, along with a continuous kerbside bus lane in each direction and a shared path.

Construction is scheduled to commence in mid-2017 and will be complete by end 2019.

ENDS

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About Lendlease

Lendlease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 12,600 employees worldwide, Lendlease's capabilities span the property value chain.

In Australia we offer development management; investment management; project management & construction and asset & property management. Our expertise covers multiple sectors including commercial, residential, retail, retirement and infrastructure.