

Mountain ranges inspire newly named master planned community - Elliot Springs

Townsville, 25 January, 2017: Lendlease's latest master-planned community – Elliot Springs - formerly known as Rocky Springs, has launched today and is ready to take registrations of interest from prospective purchasers.

Elliot Springs is located on the Bruce Highway, 15 minutes south east of Townsville's CBD and 10 minutes to the Army Barracks, James Cook University, and Townsville Hospital. The community will be home to over 26,000 people and builders from the region will construct approximately 10,000 to 13,000 homes by the year 2057.

This integrated community will incorporate residential, commercial and employment zones, education facilities including primary and high schools, retail areas, neighbourhood centres, convenience shopping and cafes.

Managing Director of Lendlease's Communities business, Matthew Wallace said the 1,609 hectare land took its new name from the 360 degree mountain views, including Mount Elliot, Mount Jack, Mount Stuart and the Muntalunga Ranges.

"Elliot Springs is a stunning location and the perfect place to create a community where residents live, work and play in a place that respects the natural heritage. Over 30 per cent of the site is dedicated to bushland reserves, vegetation corridors, parks, landscaped areas and playing fields.

"Elliot Springs will become an address where you have access to the best physical and natural recreational areas and homes for all family types, lifestyles and budgets – from land on the plains with surrounding mountain views and creek-side living to elevated homes that take advantage of the natural ridge lines."

Townsville Mayor Cr Jenny Hill said Elliot Springs was vital to the city's future growth and jobs.

"Launching a development of this size and scale is the strongest possible vote of confidence in the city's future," Cr Hill said.

"Elliot Springs will provide greater housing choices for Townsville residents, generate valuable new jobs during construction, and incorporate innovative ideas to create a model development in the city's south."

Construction is expected to commence in March.

To register your interest in Elliot Springs, or find out more, visit www.elliotsprings.com.au

The Lendlease logo is a stylized, multi-colored shape resembling a mountain range or a series of overlapping triangles. It features a gradient from light green on the left to dark green on the right, with a small grey triangle at the bottom right corner. The word "lendlease" is written in white, lowercase letters across the center of the shape.

lendlease

MEDIA RELEASE

Lendlease has a long-standing and diverse involvement in Townsville - from construction of the award-winning Jezzine Barracks, completion of road upgrades at Townsville's southern entry, many key Defence projects and the award winning master planned communities Riverside Gardens and Willow Gardens.

ENDS

For more information please contact:

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Elliot Springs – the facts

- 15 kilometres south of Townsville CBD
- Over 10,600 homes on completion
- Over 26,000 residents on completion
- 1,609 hectare development
- 360 degree mountain views
- 40 year community development
- Approximate completion in 2056
- 30 per cent of site dedicated to open space including a conservation area
- Close proximity to Murray Sporting complex, Army Barracks, Townsville Hospital, James Cook University, and the Townsville CBD

About Lendlease

Lendlease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 12,000 employees worldwide, Lendlease's capabilities span the property value chain.

In Australia we offer development management; investment management; project management & construction and asset & property management. Our expertise covers multiple sectors including commercial, residential, retail, retirement and infrastructure

