

## Melbourne Quarter Tower receives Minister's tick of approval

**Melbourne, 23 March 2017:** Continued demand for more office space in Melbourne is showing no signs of slowing following Planning Minister Richard Wynne's approval of Melbourne Quarter's second commercial tower, Melbourne Quarter Tower.

Located at 693 Collins Street and at 28 levels, it will be the precinct's largest office tower with circa 55,000sqm of office space and an additional circa 2,500sqm of retail space.

Signalling Lendlease's confidence in Melbourne's office market and the appetite for more environmentally efficient and technology-focused workplaces, a total of three next-generation commercial towers will be built at Melbourne Quarter.

Lendlease has started construction on the precinct's first building, One Melbourne Quarter. Like the precinct's first tower, Melbourne Quarter Tower will also target a 6 Star Green Star rating and a 5 star NABERS energy rating.

Lendlease's Managing Director for Urban Regeneration, Mark Menhinnitt, said the recent approval highlighted the quality of the offer at Melbourne Quarter.

"Surrounded by a high concentration of leading national and global enterprises, we have seen a commercial shift towards this part of Collins Street at the heart of the Southern Cross precinct," he said.

"Melbourne Quarter aims to set leading standards in environmentally sensitive and sustainable development, and aspires to be Melbourne's greenest city precinct.

"The hero of the new precinct, the skypark, will complement Melbourne Quarter's leading workplace design, offering workers the ability to re-charge or work outside the office, enhancing their health and wellbeing. This is a key trend in global workplace design.

"In addition to the skypark, a new public square on Collins Street will be at the heart of the precinct. Surrounded by cafes, bars and restaurants, this will blur the lines between workplaces and retail to create vibrant green spaces that maximise business efficiency.

"The precinct boasts a strong environmental focus, with more than half of the site dedicated to public open space and a 99 per cent walkability rating to facilitate greener, healthier workplaces."

Melbourne Quarter Tower is one of seven commercial and residential buildings planned for the neighbourhood.

Once complete, Melbourne Quarter will offer approximately 130,000sqm of agile and flexible office space for more than 12,000 employees.

The precinct will close the gap between Melbourne's city grid to Docklands and South Wharf and will introduce new integrated city connections, including a Melbourne laneway joining Collins and Flinders Streets.

For further information, visit [www.melbournequarter.com](http://www.melbournequarter.com)

The Lendlease logo is a stylized, multi-colored shape resembling a ribbon or a folded piece of paper. It features a gradient from light green on the left to dark green on the right, with a blue section at the bottom right. The word "lendlease" is written in a white, lowercase, sans-serif font across the center of the shape.

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**ENDS.**

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**About Melbourne Quarter**

Bordered by two of Melbourne's most iconic streets, Collins and Flinders, Melbourne Quarter is the latest chapter in Lendlease's global urban regeneration footprint and is set to bring together world class design, city living, future workplaces, dining, shopping and green spaces.

A series of new internal laneways will connect workers, residents and visitors to the greater CBD area and to approximately 40 new specialty retailers including urban street cafes and bars, restaurant dining and fashion and lifestyle offerings off Collins Street and a new Melbourne laneway connection Collins Street to Flinders Street.

Once complete, Melbourne Quarter will house up to 3,000 residents and 12,000 workers, functioning as a vibrant residential, commercial and retail destination with a diverse range of green public open spaces and iconic architecture connecting Melbourne's city grid to Docklands and South Wharf.

**About Lendlease**

Lendlease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 11,900 employees worldwide, Lendlease's capabilities span the property value chain.

In Australia we offer development management; investment management; project management & construction and asset & property management. Our expertise covers multiple sectors including commercial, residential, retail, retirement and infrastructure.

