

## Lendlease appoints Managing Director, Singapore and Chief Investment Officer, Asia

**SINGAPORE, 14 August 2017** – Lendlease is pleased to announce the appointment of **Ng Hsueh Ling** to the role of **Managing Director, Singapore and Chief Investment Officer, Asia**. Ms Ng brings with her 28 years of real estate experience across Asia in strategic sourcing, investment and divestment, asset and portfolio management, as well as the development of assets. She also has extensive fund management experience in the areas of real estate fund product creation, deal origination, distribution and structuring of real estate-based financial products.

She joined Lendlease from Keppel REIT Management Limited, where she was the Chief Executive Officer and Executive Director for about eight years. In this role, she played an instrumental role in growing the Assets Under Management, opening new markets and leading the team to deliver steady and sustainable returns to Unitholders by proactively optimising, enhancing, realigning and transforming the portfolio.

Prior to that, she was the Chief Executive Officer (Korea and Japan) of Ascendas Limited. In this role, she grew the portfolio of private funds across various asset classes across Asia. She has previously held senior positions at CapitaLand Commercial Ltd and CapitaLand Financial Ltd.

Tony Lombardo, CEO Asia, Lendlease said, “With her wealth of experience and knowledge in real estate, fund management, investment and asset management, Hsueh Ling will be able to steer our Singapore and Investment Management businesses towards the next phase of growth, expanding our funds under management and creating great places for people with our integrated delivery model.”

Lendlease has operated in Singapore for over 40 years, having delivered over 400 projects. It is currently managing three retail malls in Singapore, including 313@somerset, Jem and Parkway Parade. Its latest local project includes the S\$3.2b mixed used development Paya Lebar Quarter. As of 31 December 2016, it has five funds under management and one single-investor joint venture mandate across Asia totaling S\$5.6b funds under management.

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**About Lendlease**

Lendlease is a leading international property and infrastructure group. We are listed on the Australian Securities Exchange and have circa 12,000 employees worldwide. Our capabilities span the entire property spectrum – development; investment management; project management & construction and asset & property management – and our expertise covers multiple sectors including commercial, life sciences, retail, hospitality and education.

We create innovative, sustainable and quality property solutions, forging partnerships and delivering value to clients, investors and communities. Through design and investment in new technologies, we are delivering the next generation of sustainable property solutions. Safety is our number one priority and we are committed to operating Incident & Injury Free.

For more information about Lendlease, please visit [www.lendlease.com](http://www.lendlease.com).

We are known as 联实 in Chinese.

