

## Lendlease tops world sustainability index

**Sydney, 7 September 2017:**

Lendlease has again been recognised as having the world's most sustainable real estate fund, the Australian Prime Property Fund Commercial (APPF Commercial).

The Lendlease fund was ranked global number one in GRESB's annual index, which is globally recognised as the environmental, social and governance (ESG) benchmark for the real estate sector.

It is the third time that APPF Commercial attained the top spot, having achieved the same result in 2015 and 2014.

In addition, Lendlease International Towers Sydney Trust and Lendlease One International Towers Sydney Trust were jointly named the most sustainable development funds globally, and the Asian Retail Investment Fund 1 recognised as the regional leader for the retail sector in Asia. The Australian Prime Property Fund Retail ranked number two in Oceania.

Josh McHutchison, Managing Director of Lendlease's Australian investment management business, said the recognition was a strong endorsement of Lendlease's principle that ESG outcomes provide long-term benefits for investors.

"Being recognised as the world's best for the third time reinforces our leadership position in responsible property investment globally," he said.

"Our investors share our belief that ESG outcomes are integral to creating long-term value and managing risk. The GRESB Assessments provide investors and other stakeholders with valuable, globally consistent standards and transparency.

"Social sustainability is a critical aspect of responsible investment. We need to ensure we understand what creates the most vibrant precincts and this approach puts customers, tenants and investors at the heart of our vision to create the best places and deliver positive legacies."

GRESB's Head of Asia Pacific, Ruben Langbroek said: "The 2017 Australian Regional Sector Leaders highlight real estate companies and funds at the top of the sustainability curve for their region, and we are proud to recognise their exemplary ESG achievements.

"Lendlease continues to be a global leader with nine of its property funds ranked in the top 10% of all global GRESB participants, and APPF Commercial achieving the global number one ranking."



Lendlease's investment management business has been part of GRESB's journey since its inception in 2009. The 2017 GRESB data represents 849 property companies and funds globally, providing aggregated information on 77,000 properties, representing more than US\$3.7 trillion in global assets under management.

For more information about the GRESB Assessment and 2017 results please visit [www.gresb.com](http://www.gresb.com)

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### About Lendlease

Lendlease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 11,900 employees worldwide, Lendlease's capabilities span the property value chain.

In Australia we offer development management; investment management; project management & construction and asset & property management. Our expertise covers multiple sectors including commercial, residential, retail, retirement and infrastructure.

Fund	GRESB category	2017 result (Rank and participants)
<b>AUSTRALIA</b>		
Australian Prime Property Fund Commercial	Global, all	1 of 823
Australian Prime Property Fund Retail	Oceania, retail unlisted	2 of 11
Australian Prime Property Fund Industrial	Oceania, industrial unlisted	1 of 8
Lendlease Sub-Regional Retail Fund	Oceania, retail unlisted	3 of 11
LL International Towers Sydney Trust (ITS Towers 2 & 3, International House)	Global developer assessment	1 of 27 (joint 1 <sup>st</sup> )
LL One International Towers Sydney Trust (ITS Tower 1)	Global developer assessment	1 of 27 (joint 1 <sup>st</sup> )
<b>ASIA</b>		
Asian Retail Investment Fund 1 (313 Somerset)	Asia, retail	1 of 23
Lendlease JEM Partners (JEM)	Asia, retail	2 of 23
Asian Retail Investment Fund 3 (JEM)	Asia, retail	3 of 23
Asian Retail Investment Fund 2 (Setia City Mall)	Asia, retail	4 of 23

