

Lendlease announces contract award for Melbourne Metro Tunnel Project

Melbourne, 18 December 2017: Lendlease today announced that Cross Yarra Partnership has signed a contract to finance, design, construct and maintain the Tunnel and Stations Package for approximately 25 years as part of the Metro Tunnel Project.

Cross Yarra Partnership, a consortium of Lendlease, John Holland, Bouygues Construction and Capella Capital, will deliver twin nine-kilometre tunnels and five new underground stations at North Melbourne (Arden), Parkville, State Library, Town Hall and Anzac. Lendlease also has rights to deliver the over-site development at Town Hall Station.

Craig Laslett, Lendlease CEO Engineering and Services, said the Melbourne Metro Tunnel Project would not only revolutionise the way people moved around the world's most liveable city but would act as a catalyst for urban renewal across the CBD and beyond.

"In delivering Melbourne Metro Tunnel Project — one of the biggest public transport projects in Victoria's history — Lendlease is delighted to play a role in helping Melbourne cement its status as the world's most liveable city.

"The project, which will allow Lendlease to leverage its expertise across the disciplines of engineering, development, building and finance, will greatly enhance connectivity across Melbourne while revitalising landmarks across the city," he said.

"A world-class project of this scale will create unprecedented opportunities for local employment and procurement, and we look forward to working with government, project stakeholders and the community to bring this project to life.

"The selection of Lendlease, as part of the consortium to deliver the Metro Tunnel, recognises our major project experience, civil engineering capability and our strong commitment to safety, training and employment."

Cross Yarra Partnership was announced as the preferred tenderer for the \$6 billion Tunnel and Stations Public Private Partnership in July 2017.

The Metro Tunnel Project joins Lendlease's growing portfolio of major infrastructure projects in Victoria including CityLink Tulla Widening, Caulfield to Dandenong Level Crossing Removal Project and Joan Kirner Women's and Children's Hospital.

ENDS

For more information please contact:

Tessie Vanderwert
State Manager, External Affairs – Victoria
0428 483 828

About Lendlease

Lendlease is a leading international property and infrastructure group with operations in Australia, Asia, Europe and the Americas. Our vision is to create the best places; places that inspire and enrich the lives of people around the world.

Headquartered in Sydney, Australia, and listed on the Australian Securities Exchange, Lendlease has approximately 12,350 employees internationally.

Our core capabilities are reflected in our operating segments of Development, Construction and Investments. The combination of these three segments provides us with a sustainable competitive advantage and allows us to provide innovative integrated solutions for our customers.

