

MISSION ZERO

As a 1.5°C aligned company, we have set ourselves ambitious science-based emissions reductions targets.



NET ZERO CARBON BY 2025

The reduction of greenhouse gas emissions from business activities as far as possible, with the remainder offset with an approved carbon offset scheme.

Our net zero target applies to scope 1 & 2 emissions.



ABSOLUTE ZERO CARBON BY 2040

The mitigation of all greenhouse gas emissions produced from business activities to absolute zero, without the use of offsets.

Our absolute zero target applies to scope 1, 2 & 3 emissions.

SCOPES

Scopes are emissions categories defined by the Greenhouse Gas Protocol



SCOPE 1

Fuels we burn

Scope 1 emissions covers our direct emissions. For example from the fuels we burn, such as petrol, diesel and gas that is used to power fleet vehicles, cranes, generators, hot water systems or boilers on our operations.



SCOPE 2

Power we consume

Scope 2 emissions are produced, for example, from electricity we generate or buy. Electricity may be generated from sources we have on sites, or purchased for the buildings and places we operate.



SCOPE 3

Indirect activities

Scope 3 emissions are generated indirectly from our activities. They can occur upstream such as emissions from the manufacturing of building materials we procure, or downstream activities such as emissions from business travel, tenant power consumption, or the transportation of materials.

OUR FIVE KEY STEPS TO ABSOLUTE ZERO CARBON



Create a decarbonisation investment strategy in 2021



Phase out diesel and gas in our operations



Use 100% renewable electricity before 2030



Collaborate with supply chain partners to set pathways to achieve absolute zero carbon by 2040



Collaborate with our tenants and residents to transition to renewable electricity and achieve absolute zero carbon by 2040