

Lendlease commercial fund achieves Australia's first 6 Star Green Star portfolio rating

Sydney, 7 December 2017: The Australian Prime Property Fund (APPF) Commercial, managed by Lendlease Investment Management, has become the first fund in Australia to ever be awarded a 6-Star Green Star performance rating.

The rating from the Green Building Council of Australia (GBCA) recognises the quality of the office buildings and precincts within APPF Commercial as well as Lendlease's commitment to sustainability and innovation.

This follows the fund ranking as number one internationally out of 850 funds in the 2017 Global Real Estate Sustainability Benchmark.

"Becoming the first Australian 6-Star Green Star portfolio is testament to APPF Commercial's continued leadership in owning and operating high performance green buildings," said Josh McHutchison, Managing Director of Lendlease's Australian Investment Management business.

"We've long held the belief that driving improvements across environment, social and governance aspects across the portfolio delivers buildings and precincts that are attractive to tenants, who are increasingly seeking high performance green buildings and the benefits they bring to thousands of employees and the broader community.

"Ultimately, these strong sustainability practices lead to increased returns to investors through improved operational efficiencies, as well as being the right thing to do."

Romilly Madew, CEO of GBCA said: "Since Green Star was launched in 2002, Lendlease has demonstrated an industry-leading approach to sustainability in the built environment in Australia and around the globe.

"Achieving a 6 Star Green Star Performance rating for an entire portfolio of assets once again elevates Lendlease's commitment to sustainability. Lendlease now has positive proof that its portfolio of assets meets world leadership benchmarks for sustainable operations.

"Lendlease has many Green Star 'firsts' under its belt, including the first Green Star As-Built rating for completed construction, the first Green Star-rated community and the first building to achieve 6 Star Green Star ratings for design, construction, interiors and performance.

"The Lendlease team has also demonstrated, once again, that an uncompromising commitment to sustainability and innovation delivers outstanding outcomes for the environment, tenants, investors and the broader community."

The GBCA assessment covers nine categories including management, indoor environment quality, energy and transport.

APPF Commercial worked with its property manager, JLL, and its tenants to implement its responsible property investment strategy across the portfolio. Key areas of focus



include: operational policies relating to health and wellbeing for occupants; energy, waste and water reduction; best practice contract management across cleaning, waste and groundskeeping; sustainable procurement and the implementation of sector-leading Reconciliation Action Plans.

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For more information please contact:

Lendlease

Tania Alexander
Communications Manager, Lendlease Investment Management
tania.alexander@lendlease.com
0432 758 401

GBCA

Karen Jamal
Communications Consultant, Green Building Council of Australia
karen.jamal@gbca.org.au
Direct 0412 179 135

About Lendlease

Lendlease is a leading international property and infrastructure group with operations in Australia, Asia, Europe and the Americas. Our vision is to create the best places; places that inspire and enrich the lives of people around the world.

Headquartered in Sydney, Australia, and listed on the Australian Securities Exchange, Lendlease has approximately 12,350 employees internationally. Our core capabilities are reflected in our operating segments of Development, Construction and Investments. The combination of these three segments provides us with a sustainable competitive advantage and allows us to provide innovative integrated solutions for our customers.

About GBCA

The Green Building Council of Australia (GBCA) is committed to developing buildings, cities and communities that are healthy, livable, productive, resilient and sustainable.

Established in 2002, the Green Building Council of Australia is the nation's authority on sustainable buildings, communities and cities. Our vision is to create healthy, resilient and positive places for people and the natural environment. Our purpose is to lead the sustainable transformation of Australia's built environment.

