

Media Release

Lend Lease release over 100 home and land packages in south east Queensland

Queensland, 11 January 2013- In their biggest land release yet, Lend Lease communities in south east Queensland will release over 100 home and land packages next Saturday 19th January, in the “Your new home, your way” promotion.

Giving buyers unprecedented choice and individuality, home and land packages will start from around \$300,000, and lots from just \$120,000.

Buyers have until 28 February 2013 to secure a preferred block of choice, with bonus upgrades of up to \$20,000 and the First Home Owners’ Construction Grant of \$15,000 also available.

Lend Lease General Manager for Communities in Queensland, Guy Gibson said the “Your new home, Your Way” promotion highlighted the range of choice available at Lend Lease’s communities.

“This promotion provides all buyers with the choice to find something that’s right for them – 100 home and land packages, at a range of prices, across our master-planned communities of Springfield Lakes and Fernbrooke Ridge in the Ipswich corridor and Yarrabilba, Woodlands and Stoneleigh Reserve in Logan.”

Mr Gibson said new home building in well-planned communities remained popular with families and investors.

“We believe the combination of low interest rates, the Government’s First Home Owners’ Construction Grant, and the high standards of facilities and amenities in Lend Lease communities mean now is the best time to buy.”

Ipswich Mayor Paul Pisasale applauded the strong rise in housing and construction which positioned Ipswich as a major regional centre servicing the western corridor.

“Lend Lease master planned communities cater for the increased population growth and demonstrate a commitment to the region.

“Ipswich welcomes well-planned sustainable developments which create communities with a heart and soul, and not just sub-divide land.”

Logan City Council's Planning and Development Committee Chairperson, Councillor Cherie Dalley (Division 8) said the vision for Logan City is to create a city of opportunities for families, lifestyle and business.



"Our city's population is forecast to increase by 165,000 over the next twenty years and we welcome people wanting to live, work, play and share our great lifestyle here in Logan. Council is actively working to improve the vibrancy of the entire city to sustainably accommodate our future growth and we would like to share these benefits with you."

National Property Research Managing Director Matthew Gross said the promotion was timely with 2013 shaping up to be a better year than 2012 for land and house and land sales.

"The improvement for 2013 is facilitated by the RBA's monetary policy and the State government's commitment to stimulating the FHB market through grants," he said.

"Another positive indicator is the gradual rebound in the ASX prices. Confidence is gradually improving with the sale of new houses strongly correlated with this index."

Mr Gross also supported the specific potential in the Ipswich and Logan corridors.

"The western corridor and more particularly the south western corridors of Brisbane offer some of the most affordable land in south east Queensland.

As infrastructure improves, and the public can see the millions of dollars being spent in their communities, the promises are quickly becoming a reality, as evidenced by the new Springfield and Springfield Central train stations."

Mr Gross said international and interstate migration has also turned the corner.

"While not back to the high levels experienced five years ago, Queensland's population is again growing at a higher rate than the previous two years. If the government can continue to create employment opportunities out of its four pillars policy, this trend will continue to increase."

Interested buyers and investors are encouraged to visit www.yournewhomeyourway.com.au. For more information on the Queensland Government \$15,000 First Home Owner Construction Grant visit www.osr.qld.gov.au

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Images available on request.

For more information please contact:

Nadeena Whitby

Lend Lease Communications Manager, Qld and NT

+61 7 3225 7173 + 467 773 032



About Lend Lease

Lend Lease is a leading international property, construction and infrastructure group. Listed on the Australian Securities Exchange and with circa 17,000 employees worldwide, Lend Lease's capabilities span the property and infrastructure spectrum.

In Australia we offer development management; investment management; project management and construction and asset and property management. Our expertise covers multiple sectors including commercial, residential, retail, retirement and infrastructure.

We have been operating in Queensland since the early 1970s with major projects currently under construction including the Gold Coast University Hospital project. Lend Lease is also part of the Exemplar Consortium working with the Sunshine Coast Hospital and Health Service in delivering the new \$1.8 billion Sunshine Coast University Hospital.