

Media Release

Lend Lease Launches Biggest Phase to Date at £1.5bn Elephant & Castle Regeneration

London, 3 March 2015: The regeneration of Elephant & Castle takes another major step forward, as homes go on sale at the second phase of Elephant Park - known as West Grove - a central part of the 2,500 community of homes being delivered by Lend Lease.

Designed by award-winning architects Allford Hall Monaghan Morris and Panter Hudspith Architects, West Grove comprises 593 homes located across eight apartment buildings which are a mix of mid-rise mansion buildings and towers that vary from five to 31 storeys. Homes look out over two residents' courtyards offering a distinctive woodland or orchard landscape, as well as ample play areas, relaxed seating and richly varied planting designed by landscape architects Gillespies.

The development comprises suites, one, two and three-bedroom homes which offer a private terrace or balcony and access to a range of amenities. The homes will act as a benchmark for sustainable living in the UK, with the homes being 30 per cent more energy-efficient than current regulations require and which use 30 per cent less water than the average London home.

West Grove will also include a vibrant new shopping street that runs throughout Elephant Park, where a range of independent shops will sit alongside cafés and bars. Up to 13 independent shops in West Grove will be delivered in addition to a new foodstore, up to nine high street shops along the Walworth Road and a restaurant facing Walworth Square, a brand new civic square that will be at the heart of the local community.

Prices start at £415,000 for a one-bedroom suite apartment.

Rob Heasman, Lend Lease's Project Director for Elephant & Castle, said:

"Our vision is to create a vibrant neighbourhood, where people from diverse backgrounds love where they live. Every single element of the design of the homes, the communal facilities and the retail offering aims to deliver that.

"The launch of West Grove marks another major step in our delivery of one of the most sought-after and sustainable new places to live with the convenience Central London's Zone 1. With the significant sales success of the previous phase at Elephant Park, we expect buying interest at West Grove to be equally strong."



Lend Lease is working in partnership with Southwark Council to ensure the regeneration at Elephant & Castle continues to gain real momentum as delivery on the project accelerates. Following completion of the demolition of the former Heygate estate, building work has recently commenced on the first 360 homes at Elephant Park. Work is also over halfway complete at One The Elephant, a landmark, 37-storey building consisting of 284 new homes and Trafalgar Place –with 235 homes - is approaching completion with the first residents due to move in this spring.

For Sales enquiries, please contact Lend Lease on 0203 675 9955 or register at www.elephantpark.co.uk.

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About Lend Lease

1. Lend Lease is a leading international property and infrastructure group. In the UK, it is the only fully integrated retail, residential and commercial provider delivering end-to-end property solutions. The company has core capabilities in development, investment management, construction, asset and property management.
2. Lend Lease is behind some of London's largest and most exciting mixed-use regeneration projects such as Elephant & Castle and The International Quarter.
3. Lend Lease is listed on the Australian Securities Exchange and operates in four key regions – Australia, Asia, Americas and Europe. The group has more than 12,600 employees worldwide.
4. Lend Lease is listed on the Dow Jones World Sustainability Index (DJSI) and in 2012 ranked in the top eight per cent of property companies, achieving scores of 90 per cent or higher in a range of categories.