

## Alexa Arena Joins the Lendlease Americas Development Business

**New York, 17 December 2015:** Lendlease, one of the world's largest international property and infrastructure providers, is pleased to announce the appointment of Alexa Arena as General Manager, Development, West Coast for the Americas Development business. In her new role with Lendlease, Ms. Arena will be responsible for leading and growing our development capabilities throughout the California market, pursuing and identifying urban regeneration projects, as well as supporting our development efforts nationally.

"I am excited to welcome Alexa to this key position in our growing Development team. She provides a full range of experience in the California market and has a proven track record of operational success," said Denis Hickey, Chief Executive Officer Americas. "Alexa's extensive experience runs across multiple project types including office, residential, cultural and retail. Her vast knowledge of development along with the fundamentals of investment strategy, acquisitions, deal structure, architecture, planning, marketing and place-making makes her the ideal candidate to grow our Development business in the West Coast."

Prior to joining Lendlease, Ms. Arena served as Senior Vice President for Forest City where under her leadership the company had over 6 million square feet of residential, office and retail space in development and completed hundreds of housing units as well as a series of pioneering interim use projects. Two of these high profile projects include the 5M Project and Pier 70 in San Francisco.

"Lendlease has the potential to transform the development landscape throughout the West Coast and nationally. I am eager to bring my vision to new urban development projects and believe we have tremendous opportunities for growth ahead," said Ms. Arena.

Ms. Arena received her Master of Business Administration from the Harvard Business School and her Bachelor of Arts in Urban Studies, Sociology and Political Science from Columbia University. The San Francisco Business Times recognized her as one of *The Most Influential Women in Business* on numerous years and selected her for its *40 Under 40* business leader award. Additionally, Ms. Arena currently serves on several cultural and economic boards including SPUR, which is recognized in California as a leading civic planning organization focused on developing solutions to urban issues.

Lendlease has a global development pipeline of \$44.9 billion, including developing Barangaroo, the largest development project in Sydney's history. In the Americas, Lendlease has made significant progress in establishing its world class development capabilities and growing the urban regeneration business, with over \$2.4 billion currently in development, including Clippership Wharf in Boston, Riverline in Chicago and 281 Fifth Avenue in Manhattan, NY. In addition, Lendlease is committed to the continued expansion of our West Coast presence, with over \$2.6 billion in construction, which includes marquis projects like LUMINA in San Francisco and Oceanwide Plaza



in Los Angeles and also growing our development footprint with our new locally appointed development leader.

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**About Lendlease**

Lendlease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 12,400 (June 2015) employees worldwide, Lendlease's capabilities span the property value chain.

The Americas region, headquartered in New York, offers project management & construction, public partnerships, development, asset and property management. Our expertise covers multiple sectors including arts & culture, commercial office, education, energy, government, healthcare, hotels & resorts, industrial, military housing communities, mixed-use, multi-site, pharmaceutical, senior living, telecommunications, transportation and aviation and urban regeneration.

We are committed to operating Incident & Injury Free wherever we have a presence, safely creating innovative and sustainable property solutions while forging partnerships and delivering maximum benefits to clients, investors and communities.

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