

Media Release

Latest residential offering highlights Showgrounds' new laneways

Brisbane, 12 February 2015: Lend Lease's latest residential offering, *The Terraces*, was released on Saturday 7 February, delivering street-level dimension to the Brisbane Showgrounds redevelopment and highlighting the precinct's new laneways.

The Terraces are 11 exclusive, one bedroom, one bathroom plus study boutique apartments, accessed from street level on Market Way, which links Costin Street to the precinct's new high street, King Street. *The Terraces* are part of The Yards development, which consists of 390 apartments across two contemporary towers – North Yard and South Yard. Released late in 2014, The Yards is now almost sold out.

Lend Lease Brisbane Showgrounds Project Director, Andrew Hay said the redevelopment of the Showgrounds would activate the precinct year-round and key street-level features like *The Terraces* were an important part.

"We've worked with our architects to create *The Terraces* that bring day-to-day proximity to the edgy retail outlets and bars, local and global foods, artisan providores and the vibrant arts community that is to come," he said.

"A series of new tree-lined laneways – Carriage Way, Market Way and Crown Street – will become home to boutique retail, hole-in-the-wall cafes and link Costin and Water streets through to the new King Street."

Priced from \$418,500, *The Terraces* are designed by award-winning architects, Hayball, and feature exposed matt black fixtures and fittings throughout the apartment alongside stone and polished concrete benchtops including a bespoke island kitchen bench. The exterior features cream brickwork laced with green vines growing vertically up the façade and landscaped footpath planter-boxes.

Residents of *The Terraces* will have access to The Yards' 2,500 square metre health and lifestyle podium, which includes 20 wellness and entertainment hubs, an outdoor pool, pool-side cinema, resident citrus and herb gardens and an alfresco masterchef style kitchen.

When complete, King Street will become a living history reflecting 139 years of heritage and will include a 1,200 square metre supermarket, up to 40 cafes, bars, street dining options and fresh food providores.

The new inner city hub adjoins the Fortitude Valley entertainment precinct and is only 1.6 kilometres from the Brisbane CBD. Over the next 10 years, it will become a vibrant new destination where 15,000 people will live, work and play.

The Terraces are now on sale. For more information call 1800 488 757 or visit www.theyards.com.au.

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About Lend Lease

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In Australia we offer development management; investment management; project management and construction and asset and property management. Our expertise covers multiple sectors including commercial, residential, retail, retirement and infrastructure.