

## MEDIA RELEASE

**For immediate release – 31 May 2019**

### **Lendlease tops out 1 Bishopsgate Plaza**

Lendlease has announced the topping out of 1 Bishopsgate Plaza in the City of London. The 43-storey tower will host a luxury hotel and 160 private homes.

Stanhope/UOL are the developer of the scheme within the heart of the City, which will be encircled by new retail, restaurants and cafes. Several Victorian buildings on Devonshire Row will also be renovated as part of the development and a new public space will be created.

Topping out marks the new structure reaching its highest point and when complete the scheme will provide approximately 53,100 square metres of floor space. The building will be home to the first Pan Pacific Hotel in Europe, a five-star facility that will include 237 guest rooms and the Square Mile's first dedicated ballroom.

Neil Martin, Managing Director, Construction, for Lendlease Europe, said: "This is a significant milestone in the construction of the first high-rise residential and hospitality development built in the City of London in many years. The building rises in steps to provide terraces and other spaces for residents and guests. When complete it will be a striking addition to the skyline."

### **ENDS**

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