

## Media Release

### Hot property in Blakes Crossing and Springwood with affordability increasing

**Adelaide, 22 May 2013-** Lend Lease will pay \$15,000 toward build costs on selected housing lots in Blakes Crossing and Springwood, South Australia\*. This offer closes June 7th 2013.

The offer is available on eight lots at Blakes Crossing ranging from 295m<sup>2</sup> to 472m<sup>2</sup> and six lots at Springwood ranging from 188 m<sup>2</sup> to 737m<sup>2</sup>. Buyers can choose any builder and any design.

General Manager for Lend Lease's communities business in South Australia, Brendan Pihan, said the offer was outstanding value and attractive to both first home buyers and people looking to move into the area.

"Blakes Crossing and Springwood are sought after communities and this offer makes moving into these areas very attractive," Mr. Pihan said.

"Sales for both Blakes Crossing and Springwood have been strong, and together with government grants a first home buyer could save up to \$38,500\*\* on their first home."

A recent land release in Blakes Crossing saw eight lots sell in one weekend with lot sizes varying between 375m<sup>2</sup> to 595m<sup>2</sup>.

"We've seen a lot of interest from first home buyers in our Blakes Crossing community," Mr. Pihan said.

"The government housing construction grant finishes on the 30 June so coupled with Lend Lease's \$15,000 contribution toward build and the \$15,000 First Home Owners grant, buyers should move quickly to secure affordable housing in a master planned community."

Full terms and conditions can be viewed at the respective websites.

For further information on Blakes Crossing or Springwood please contact Lend Lease on 08 8209 1300 or visit [www.blakescrossing.com.au](http://www.blakescrossing.com.au) or [www.myspringwood.com.au](http://www.myspringwood.com.au)

**\*ENDS\***

For more information please contact:  
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\*Lend Lease will pay the contribution on any home design, with any licensed builder, provided they have building approval and meet Lend Lease encumbrances. Offer available on selected lots at Blakes Crossing and Springwood, for a limited time.

\*\*Participants may also be eligible to receive a further First Home Buyer Grant and/or Housing Construction Grant if they or build a new home. Purchasers should access [www.revenuesa.sa.gov.au/fhog/index.html](http://www.revenuesa.sa.gov.au/fhog/index.html) for further information. Purchasers acknowledge and agree that they are solely responsible for applying for and pursuing the Government Reward directly from the SA Government and that the Developer has no responsibility or obligation in regards to this additional benefit.

### **About Lend Lease**

Lend Lease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 18,000 employees worldwide, Lend Lease's capabilities span the property value chain. In Australia we offer development management; investment management; project management & construction and asset & property management. Our expertise covers multiple sectors including commercial, residential, retail, retirement and infrastructure.

We have operated in South Australia for more than 40 years and in that time have completed a number of significant community development projects (formerly under Delfin Lend Lease). The company created West Lakes in the 1970s and in the 1980s planned and built the award winning Golden Grove, now home to more than 20,000 residents. Both projects were awarded the Prix d'Excellence World's Best Residential Development by the International Real Estate Federation. In South Australia, Mawson Lakes has raised the bar when it comes to liveable communities, also winning Australian and International Awards. Blakes Crossing is fast becoming Adelaide's talked about new address in the north and Springwood is set to seamlessly integrate into the existing Town of Gawler, embodying the best of town and country.

Noteworthy projects in the infrastructure business include the construction of Adelaide's Desalination Plant for SA Water and Adelaide Oval which involves the design and construction of a new 50,000 seat stadium.