

New heights for Commonwealth Bank Place with 6 Star Green Star - Performance

Sydney, 13 July 2015: In an Australian first, Commonwealth Bank Place at Darling Quarter has received a 6 Star Green Star - Performance rating from the Green Building Council of Australia (GBCA), adding to its 6 Star Design, As-Built and Interiors certifications.

The Performance rating measured the operational performance of the building in nine areas, covering both environmental and social aspects, to score an impressive 81 points, against the minimum 6 Star requirement of 75 points.

Kylie Rampa, Managing Director of Lendlease's Australian Investment Management business, said the new rating confirms that Commonwealth Bank Place sets the bar for sustainable buildings internationally, and is in line with co-owner Australian Prime Property Fund Commercial's focus on next generation, highly sustainable commercial assets.

"From an ownership perspective, a better performing building delivers a number of direct economic benefits to stakeholders including more productive workplaces and precincts which generate greater value," said Ms Rampa.

"APPF Commercial has a long standing commitment to sustainability, which is emphasised by buildings that are outperforming on a global scale and a collection of 6 Star certifications that the GBCA classes as 'Global Leadership'".

Commonwealth Bank Place has 58,000 square metres of commercial office space fully occupied by the Commonwealth Bank. It emits 50 per cent less greenhouse gas emissions and consumes 80 per cent less drinking water than the average Australian office building, equivalent to taking 680 cars off the road and saving 13 Olympic swimming pools of water per year.

Jennifer Saiz, Head of Group Property for the Commonwealth Bank, said the Green Star-certified Commonwealth Bank Place supports the organisation's focus on creating innovative ways of working in sustainable buildings.

"We have worked closely with APPF Commercial and Lendlease to ensure this workplace maximises our energy and water efficiency while creating a healthier working environment for our people.

"Commonwealth Bank Place is not only an environmentally sustainable workplace. Our activity based working design has also promoted collaboration and flexibility in how we work, which is delivering better outcomes for our customers."

GBCA Chief Executive Officer Romilly Madew said that as investors look for direction to determine low-carbon and energy-efficient assets, a Green Star rating can help our industry demonstrate transparency and accountability, boost asset value and attract capital.

The Lendlease logo is a stylized, abstract shape composed of overlapping geometric forms in shades of green and blue. The word "lendlease" is written in a white, lowercase, sans-serif font across the center of the logo.

lendlease

“This 6 Star Green Star Performance rating for Commonwealth Bank Place confirms that Lendlease’s design and construction intentions have translated into ongoing sustainable operations.

“For APPF Commercial and Lendlease, Commonwealth Bank Place is yet another demonstration of an enduring commitment to build places that are not only sustainable on the day the doors first open, but for many years to come,” said Ms Madew.

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About Commonwealth Bank Place, Darling Quarter

Commonwealth Bank Place, Darling Quarter is one of Australia’s most awarded office developments. It showcases Lendlease’s integrated business model with the project being conceived, designed, developed and constructed by Lendlease. In addition, the project was funded and acquired by the Lendlease managed APPF Commercial in joint venture with one of its existing institutional investment partners.

About Lendlease

Lendlease is a leading international property, construction and infrastructure group. Listed on the Australian Securities Exchange and with circa 12,600 employees worldwide, Lendlease’s capabilities span the property and infrastructure spectrum.

About APPF Commercial

Established in 1994, the Lendlease managed Australian Prime Property Fund Commercial (APPF Commercial) is a core wholesale unlisted property trust, which seeks to maximise returns to institutional investors through the long term ownership, development and repositioning of quality diversified, predominantly core Australian commercial real estate assets. APPF Commercial is ranked first of 637 property funds globally in the 2014 Global Real Estate Sustainability Benchmark (GRESB).

