

Media Release

Lend Lease releases The Yards' second tower at Brisbane Showgrounds

Brisbane, 30 October 2014: Record sales have led Lend Lease to release South Yard, the second tower in The Yards at Brisbane Showgrounds, four months ahead of schedule on 29 November.

The Yards has 401 residences across 16 and 18 level towers, and 11 terraces. The first release was the 208 apartment tower, North Yard, now nearly sold out, which set a Brisbane record in September selling 160 apartments in just four hours.

CEO of Lend Lease's Property business in Australia, Tarun Gupta said it was satisfying to bring South Yard to the market ahead of schedule and an exciting milestone for Lend Lease and development partner, RNA.

"Our great success on North Yard has given us confirmation buyers are attracted to the food-focused high street - King Street - we're creating together, and the amenity and quality we're offering," Mr Gupta said.

South Yard has 182 apartments over 16 levels, including 84 two-bedroom two-bathroom, 28 two-bedroom one-bathroom and 70 one-bedroom one-bathroom. Prices range from \$385,000 for a one-bedroom apartment and \$525,000 for two-bedroom one-bathroom apartment.

Designed by award-winning architects, Hayball, The Yards features state-of-the-art kitchens, and floor-plans that maximize breezes, views and natural light. All apartments in South Yard feature an energy monitoring system to allow greater individual management of energy usage. Internal features include ceiling mounted track lighting, customised mobile kitchen island bench featuring designer, reinforced-concrete benchtop and movable shelving.

Hayball Director, Robert Stent said inspiration for the distinctive façade along Carriage Way came from the precinct's character, playing off the existing grandstands" brickwork with distinctive red and orange colours and textures.

"We've activated the building's edges to create an urban environment reminiscent of a city streetscape, and focused on amenity to encourage neighbours to interact with each other," said Mr Stent.

South Yard shares the 2,500 square metre health and lifestyle podium, which includes 20 wellness and entertainment hubs dotted through green gardens. The podium also features an origami-shaped pool, with internal bench seating, and is bordered by five private pool terraces, giving opportunities to entertain and relax.

The Yards will front the precinct's new high street, King Street, and will include a 1,200 square metre supermarket and 800 square metres of specialty retail. When complete, King Street will become a living history reflecting the Brisbane Showgrounds" rich and diverse 139 years of heritage and will include up to 40 cafes, bars, street dining options and fresh food providers.



The Yards is expected to commence construction mid-2015. The first residential apartments at Brisbane Showgrounds, The Green, are sold out and currently under construction to be completed by mid-2015.

The Yards sales office will be open for inspections from 7 November. For more information call 1800 448 757 or visit www.theyards.com.au.

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For more information please contact:

Nadeena Whitby

Communications Manager – Qld and NT

nadeena.whitby@lendlease.com

0467 773 032

About Lend Lease

Lend Lease is a leading international property, construction and infrastructure group. Listed on the Australian Securities Exchange and with circa 13,700 employees worldwide, Lend Lease's capabilities span the property and infrastructure spectrum.

In Australia we offer development management; investment management; project management and construction and asset and property management. Our expertise covers multiple sectors including commercial, residential, retail, retirement and infrastructure.