

30th March 2017

Lendlease and LCR secure planning permission for fourth building at International Quarter London

Lendlease and LCR, joint venture partners of International Quarter London, one of the largest new commercial developments in Europe, today announced they have secured planning approval for the fourth office building on site in Stratford.

Designed by world acclaimed architects Rogers Stirk Harbour + Partners, the new building will create 280,000 sq. ft. of new workspace across 10 storeys and sit in a prominent location on the site.

This planning consent builds on the progress being made at International Quarter London, which will welcome the first commercial tenant, Transport for London, to their new major office in September.

Jonathan Emery, Managing Director Property, Europe for Lendlease,

“Momentum is truly building at International Quarter London and achieving planning permission for our S9 building is another exciting step forward for the development.”

“Completing our second residential tower at Glasshouse Gardens in May and seeing our first two commercial buildings take shape is a testament to the pace of change happening in Stratford.”

David Joy, Chief Executive at LCR, said:

“We’re pleased to have achieved approval for our fourth commercial building. 2017 has already seen us celebrate the topping out of the Financial Conduct Authority’s new headquarters and we look forward to hitting more major milestones this year.”

“We are excited to continue working with Lendlease to deliver the next phase of construction and bring to life our vision of a new working environment for London’s businesses.”

At the heart of thriving Stratford and forming a gateway to Queen Elizabeth Olympic Park, International Quarter London, benefits from outstanding transport connections, shopping, leisure and sports facilities and green open spaces.

Lendlease and LCR are in discussions with a number of major tenants about moving to International Quarter London which once completed will house more than 25,000 employees each day.

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Media contacts:

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About International Quarter London

International Quarter London is a £2.4 billion joint venture development between Lendlease and LCR. Located at the heart of Europe’s largest urban regeneration in Stratford, the project will deliver four million sq. ft. of Grade ‘A’ office space, 333 new homes and community facilities within a 22 acre (c.9 hectare) site.

With the vision to create London’s new home for progressive businesses, International Quarter London benefits from an abundance of green space and fresh air, access to some of the world’s most forward-thinking cultural institutions, unrivalled transport connectivity and a workplace design that has employee wellbeing at its heart.

For further information, please contact Duncan Pelham, Media Relations Manager:
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Progress is well underway onsite with the first two residential towers to be complete in May 2017 and almost one million sq. ft. of office space already pre-let. Investments from Deutsche Bank Asset Management and Legal & General totalled more than £615m of forward sales for the first two commercial buildings which will be occupied by Transport for London and the Financial Conduct Authority in autumn 2017 and spring 2018 respectively.

Planning approval was also recently secured from the LLDC's planning committee to progress on a new building that will accommodate more than 7,000 employees. This will be the largest commercial building onsite so far, totalling 600,000 sq. ft.

About Lendlease

Lendlease is a leading international property and infrastructure group, listed on the Australian Securities Exchange and operating in four key regions – Australia, Asia, Americas and Europe. The group has 12,000 employees worldwide. In the UK, it is the only fully integrated retail, residential and commercial provider delivering end-to-end property solutions. The company has core capabilities in development, investment management, construction, asset and property management.

Lendlease is behind some of London's largest and most exciting mixed-use regeneration projects such as Elephant & Castle and International Quarter London.

(Please note that the legal entity name has changed to Lendlease from Lend Lease)

About LCR

LCR is a UK Government-owned company that specialises in the management, development and disposal of property assets within a railway context and, in particular, property assets associated with major infrastructure projects. LCR was responsible for the delivery and subsequent sale of the High Speed 1 railway comprising St Pancras International, Stratford International and Ebbsfleet Stations. In 2016, LCR sold its share in the King's Cross regeneration programme for which it had been a steward for almost two decades.

LCR and HS2 have established the HS2 Growth Partnership to work with local authorities in line with their local HS2 Growth Strategies, to bring forward development around stations on the proposed HS2 route. In Manchester, LCR is pursuing the regeneration of a 24 acre site adjacent to Piccadilly Station in partnership with public sector landowners Manchester City Council and Transport for Greater Manchester in conjunction with development partner, U & I.

