MEDIA RELEASE

Yarrabilba's latest commercial land release off to a quick start

Queensland, **26 February 2016**: Two of the sixteen Alder Circuit commercial sites recently released at Lendlease's fastest growing community, Yarrabilba have sold, with civil works now commenced and due to be complete by mid-2016.

Priced from \$270,000, sites range from 819 square metres to approximately one hectare forming part of Yarrabilba's future District Centre, which includes a 3,300 square metres full line Coles supermarket, IGA anchored convenience centre, Caltex service station incorporating a Star Mart convenience store, medical and convenience centre, tavern and Meridian, 33 privately gated luxury town homes.

General Manager for Communities in Queensland, Guy Gibson, said the commercial offering was a major part of creating communities with the best facilities.

"This commercial precinct offers great flexibility and is ideal for an array of showroom, commercial, and the service industry uses. It's a great opportunity for business operators to position themselves in what will be the vibrant hub of Yarrabilba."

The two sold lots will be home to a veterinary hospital, construction to start mid 2016 and a self-storage facility with construction set to commence from early-2017.

Veterinarian, Dr Andrew Paxton-Hall said the purpose built facility was targeted for completion by late 2016.

"The veterinary hospital will be well equipped to cater for the pets and animals of Yarrabilba and surrounding areas.

"Located on the corner of Wongawallan Drive, the hospital is very accessible and designated parking will make it very easy for owners and animals to visit," he said.

Currently home to approximately 2,600 residents, Yarrabilba offers a series of footpaths, bike trails and pedestrian friendly streets linking the community quickly and easily to the District Centre and all of the surrounding amenities.

Yarrabilba will become home to more than 45,000 people over the next 30 years, covering 2,012 hectares of land between Brisbane and the Gold Coast. Eventually more than 17,000 new homes will be constructed at Yarrabilba along with shopping centres, schools, employment generating businesses, extensive parks and recreational facilities.

For further information regarding the District Centre or Yarrabilba, please contact 1800 721 856 or visit the website www.yarrabilba.com.au

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About Lendlease

Lendlease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 11,900 employees worldwide, Lendlease's capabilities span the property value chain.

In Australia we offer development management; investment management; project management & construction and asset & property management. Our expertise covers multiple sectors including commercial, residential, retail, retirement and infrastructure.

