

## Co-working operator Spaces joins Melbourne Quarter precinct

**Melbourne, 17 January 2018:** International Workplace Group's (IWG) co-working brand, Spaces, has secured approximately 7,000sqm of space across two buildings within Lendlease's Melbourne Quarter precinct.

Spaces will occupy one floor at One Melbourne Quarter and more than 4,000sqm over two floors at Two Melbourne Quarter. They will also utilise the business lounge facilities in each building's lobby as extensions of their workplace. Spaces' members will also have access to the precinct's wi-fi enabled Sky Park.

There will be over 700 flexible workstations available when Spaces moves into One Melbourne Quarter in May this year and Two Melbourne Quarter once it is complete in mid-2020. The precinct will also be the Victorian home of leading organisations AMP and EnergyAustralia, which will join Arup and Lendlease.

Spaces' model allows customers to pay only for the space they need, scaling operations up or down to boost employee productivity in their choice of work environments.

The Lendlease managed Australian Prime Property Fund (APPF) Commercial owns One Melbourne Quarter and has a 50 per cent joint interest in Two Melbourne Quarter with First State Super.

### **Quotes attributable to John Burton, Lendlease's Managing Director, Urban Regeneration:**

"Spaces' presence at Melbourne Quarter will provide businesses with more adaptable and dynamic places to work.

"Lendlease is designing precincts with flexible workspaces that provide transport connectivity, outdoor green spaces and retail amenity in one location.

"Spaces will introduce a broad range of organisations to Melbourne Quarter, presenting an exciting proposition for the precinct's existing workforce and retailers."

### **Quotes attributable to Damien Sheehan, Head of IWG, Spaces parent company in Australia & New Zealand:**

"There is a workspace revolution underway in Australia and businesses of all sizes are waking up to the strategic and financial benefits that flexible office space can provide.

"This will be the fourth Spaces co-working centre located in Victoria and we are extremely excited to be located in the new Melbourne Quarter Precinct. This year, the growth of flexible working is predicted to rise across Australia, as more office-based activity is demanding greater choice and flexibility in the workplace, for businesses, organisations and their employees."

### **ENDS**

**For more information please contact:**



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