



NEWS

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For immediate release

LENLEASE CEMENTS MCLAREN APPOINTMENT AND WORKS COMMENCE ON THE £60M QUEENSGATE EXTENSION

Lendlease and Invesco Real Estate, the global real estate investment manager, have announced that McLaren Construction, has officially been appointed to complete the second phase of works for the **77,000 sq ft** leisure extension at Queensgate shopping centre, Peterborough.

Working alongside consultant, Gardiner & Theobald, McLaren will carry out the vertical extension, closing off parts of the building for redevelopment, whilst Queensgate remains fully operational. A new central atrium, covered by a glazed roof, is being introduced and will be home to a bespoke restaurant and leisure space, designed specifically to allow natural light to flood the space. The new bridge link will provide access between the extension and a new 10-screen Empire cinema, all due to be completed by Autumn 2021.

Guy Thomas, Head of Retail at Lendlease, commented on the opening: “The extension, which includes space set aside for leisure that will complement the 10-screen Empire cinema, marks a major milestone for Queensgate’s development, futureproofing the retail destination for years to come. We are pleased to be working with construction experts McLaren and together will create this long-awaited addition to the scheme, bringing significant benefits to the city of Peterborough.”

Jay Newman, managing director, McLaren – South, added: “The second phase of this major redevelopment at Queensgate will provide an exciting new cultural entertainment hub for local people and visitors to Peterborough. This is a challenging build – we know from our experience in building mixed-use leisure and restaurant developments that we have to be innovative with the project scheduling, using modern construction methods to carry out the demolition and major works - to minimise disruption to Peterborough’s shoppers.

“Once complete, the new facilities will also create 200 new jobs for local people. We are working closely with the local community and Queensgate to bring further employment opportunities to the area during the construction programme.”

The news follows John Lewis & Partners completing phase one of the extension works and the significant **£21m** refurbishment, forming part of the wider **£60 million** extension plans for Queensgate Shopping Centre.

CBRE and Time Retail Partners act as agents for Queensgate and the extension.

Ends

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NOTES TO EDITORS

Queensgate

Queensgate Shopping Centre was opened on March 9 1982 by Queen Beatrice of the Netherlands.

Located in the heart of Peterborough, it holds over 90 retail outlets that attract approximately 16 million people each year from local and regional areas.

Its anchor stores are John Lewis and Primark. Other retailers include Pandora, New Look, Smiggle, Joules, New Look, M&S, Superdry, Ernest Jones, Thomas Cook, Yankee Candle and new vegan restaurant When Polly Met Fergie. Following its refurbishment in 2015, the Westgate Arcade has increased occupancy, attracting a host of independent retailers and businesses to the scheme.

Queensgate Shopping Centre was bought by a fund managed by Invesco Real Estate and is managed by LendLease with JLL acting as property managers.

www.queensgate-shopping.co.uk

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McLaren group of companies

Established in 2001, the McLaren group of companies operates in construction, property investment and development in the UK and the United Arab Emirates.

Our markets include commercial offices, mixed-use buildings, residential, retail, education, distribution and logistics, hotels and leisure, in both the private and public sectors.

We are driven by our company values, focusing on customers, colleagues and community.

With around 700 employees, McLaren is a highly successful, privately owned business that continues to grow. In the year to 31 July 2019, the group saw its turnover increase by 11 per cent to £650.9m. For more information, visit our website at www.mclarengroup.com.

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