



FOR IMMEDIATE RELEASE

More jobs and investment as contract is awarded for the next stage of construction of the TRX Lifestyle Quarter retail component

Kuala Lumpur, 12 July 2018 – Lendlease Projects (M) Sdn. Bhd. announced the next stage of construction of the TRX Lifestyle Quarter, reinforcing its commitment to the Tun Razak Exchange (TRX) development. The next phase of work is being awarded to Malaysian company WCT Berhad (WCTB). Final construction value of the retail component of TRX Lifestyle Quarter work to be undertaken by WCTB could be up to RM 555mil over the next two years.

This contract demonstrates Lendlease and TRX City's support for Malaysian businesses in delivering the high-quality city development, which will provide thousands of new jobs, leading technology and international standards of design contributing to the future of Kuala Lumpur.

"We are fully committed to TRX and have a proven track record of working with government authorities and industry peers to ensure our global expertise in development, construction, safety and sustainability can benefit the industry," said Stuart Mendel, Managing Director for Lendlease Malaysia. Lendlease has recently achieved 2 million safe construction working hours on the TRX project, testament to the commitment to training and safety.

"We have made significant progress on TRX and welcome the on-going commitment from international investors like Lendlease. We will be working closely together to deliver a high-quality city district for the benefit of Malaysia and all Malaysians," said TRX City CEO Dato' Haji Azmar Talib.

TRX Lifestyle Quarter is being developed by Lendlease through a joint venture with TRX City Sdn Bhd, a wholly-owned subsidiary of the Ministry of Finance. It will be a central part of the overall TRX new financial district masterplan and TRX Lifestyle Quarter includes lifestyle retail, F&B offerings, hospitality, leisure facilities, residential condominiums and a 10-acre city park. TRX Lifestyle Quarter will also incorporate seamless connections to the MRT network and adjoining public plazas.

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For further information, please contact:

Suchithra Krishnan
Edelman Public Relations
Mobile: +6012 3901555
Email: suchithra.krishnan@edelman.com

Prakash Jayakumar
Edelman Public Relations
Mobile: +6012 2105144
Email: prakash.jayakumar@edelman.com

About Lendlease

Lendlease is a leading international property and infrastructure group with operations in Australia, Asia, Europe and the Americas. Our vision is to create the best places; places that inspire and enrich the lives of people around the world.

Headquartered in Sydney, Australia, and listed on the Australian Securities Exchange, Lendlease has approximately 12,740 employees internationally.

Our core capabilities are reflected in our operating segments of Development, Construction and Investments. The combination of these three segments provides us with a sustainable competitive advantage and allows us to provide innovative integrated solutions for our customers.

Lendlease has operated in Malaysia for over 35 years creating innovative and sustainable property solutions and delivering for our clients, investors and communities. Lendlease has a proven track record of local expertise having completed approximately 100 projects in Malaysia across a multitude of sectors including the iconic Petronas Twin Towers, Platinum Park, Pinewood Iskandar Studios, Setia City Mall, Sasana Kijang, Lanai Kijang and Public Mutual Bank.

For more information about Lendlease, please visit our website www.lendlease.com