

The future of city living and working unveiled at Melbourne Quarter

Melbourne, 3 March 2016: Melburnians were shown the future of city living and working with the unveiling today of the innovative and sustainable new city precinct, Melbourne Quarter.

Bordered by two of Melbourne's most iconic streets, Collins and Flinders, and directly across from Southern Cross Station, Melbourne Quarter will bring together world class design and innovation in city living, next generation workplaces, dining, shopping and green public spaces.

A landmark project for Melbourne, the 2.5 hectare city block will create a heart for what has become Melbourne's new economic centre, the Southern Cross Precinct.

Managing Director of Lendlease's Urban Regeneration business in Australia, Jonathan Emery, said that the innovative transformation is the next evolution of Lendlease's rich heritage in global urban regeneration.

"We are absolutely thrilled to deliver this project in collaboration with state and local government, and in doing so, create a unique, memorable experience for the people of Melbourne.

"With more than half of Melbourne Quarter dedicated to open space, everyone will be able to enjoy a high quality public domain with a focus on rich greenery and landscape as well as a vibrant retail and food and beverage offering that will rival the best of Melbourne's CBD."

Synonymous with innovation, Lendlease has announced plans for "Melbourne Square", the most significant public space created in the central city since Federation Square and similar in size to City Square, the 2,000 square metre "Melbourne Skypark", elevated above Collins Street, a new Melbourne laneway connecting Collins and Flinders streets, and a new neighbourhood park just off Flinders Street.

"Melbourne Quarter is designed to connect people with nature in buildings and in the urban environment to improve amenity, productivity and liveability.

"Melbourne is sophisticated, successful, proud, seasonal, natural, cultural and liveable. These characteristics have been pivotal in informing us to create our vision for a thriving new city block that will encapsulate public amenity, green spaces and wellness without forgetting the renowned authentic Melbourne experience.

Healthy, exemplar workplaces and access to a vibrant mix of Collins Street amenity and innovative open spaces will be offered throughout a collection of three office buildings in Melbourne's best new office precinct.

The residential component will comprise approximately 1,700 apartments in three towers located on Flinders Street, with access from both Flinders and Collins Streets.

"With its apartment neighbourhood located next to a thriving commercial district, Melbourne Quarter offers the opportunity to live next to work, which is increasingly appealing for young professional owner occupiers and investors with a keen eye on the leasing market.

"Lendlease's urban regeneration footprint across the globe has revealed that an increasing number of city dwellers are aspiring to live close to work, and where they have access to all a city has to offer – restaurants, shopping, public transport, workplaces and education. Melbourne Quarter delivers on this need.

"The undeniable connectivity of this site and function of its location make it incredibly convenient for people who live or work here, or those that want to enjoy time in the public spaces especially the skypark.

The Lendlease logo is a stylized, abstract shape composed of overlapping geometric forms in shades of green and blue. The word "lendlease" is written in a white, lowercase, sans-serif font across the center of the logo.

lendlease

"The vision we have for Melbourne Quarter is to use the scale and topography of the site, to develop something unique, a showcase interpretation that propels this uniquely accessible location to its rightful place in the new economic heart of the world's most liveable city," said Mr Emery.

The creation of the \$1.9 billion Melbourne Quarter will generate approximately 15,000 construction jobs over the life of the project. On completion, it is expected to be home to 10,000 workers and 3,000 residents.

For further information visit www.melbournequarter.com.au

ENDS

For further information, please contact:

Liz Sleeman

Manager, External Affairs - Victoria

0459 823 718

About Lendlease

Lendlease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 11,900 employees worldwide, Lendlease's capabilities span the property value chain.

In Australia we offer development management; investment management; project management & construction and asset & property management. Our expertise covers multiple sectors including commercial, residential, retail, retirement and infrastructure.

