

Media Release

Lend Lease Appoints New Project Director for Elephant & Castle

London, 12 September 2014: LEND Lease, the integrated property and infrastructure group, today announces it has appointed Rob Heasman as Project Director for the £1.5bn regeneration at Elephant & Castle, as the project enters its delivery phase.

Rob was previously Development Director of the project, and takes his new role as the project enters a new phase of construction, which will see nearly 3,000 new homes built in one the world's greenest major urban regeneration projects.

Having worked on the Elephant & Castle development for nearly four years, Rob has been deeply involved in the early stages of its conception, working across planning, design and development. Taking over the project this month, he has been appointed to the role previously held by Pascal Mittermaier who is relocating to the US.

Earlier this year, the project saw the launch of 360 homes at the newly named Elephant Park. This latest milestone builds on the strong progress that has already been made at Elephant & Castle, including the successful launches of Lend Lease's first two residential developments last year. One The Elephant, a landmark, 37-storey tower comprising 284 new homes and Trafalgar Place – a 235-unit development – are both now under construction.

Dan Labbad, Lend Lease's Chief Executive Officer, International Operations, said: "We are pleased to announce this new role for Rob Heasman who will lead the team in this new phase of the landmark regeneration for London. With such a vast knowledge of the project, having been involved in Elephant & Castle for many years, Rob was a natural fit to take on the role and I am sure he will be instrumental in its success. I also thank Pascal Mittermaier for his exceptional work in setting the project up for success."

Over the next 15 years, Lend Lease and Southwark Council's regeneration of Elephant & Castle will create nearly 3,000 new homes as well as 160, 000 sq ft of retail space. It will also generate around 5,000 new jobs in the local area.

NOTES TO EDITORS:

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About Lend Lease

1. Lend Lease is a leading international property and infrastructure group. In the UK, it is the only fully integrated retail, residential and commercial provider delivering end-to-end property solutions. The company has core capabilities in development, investment management, construction, asset and property management.
2. Lend Lease is behind some of London's largest and most exciting mixed-use regeneration projects such as Elephant & Castle and The International Quarter.
3. Lend Lease is listed on the Australian Securities Exchange and operates in four key regions – Australia, Asia, Americas and Europe. The group has more than 13,200 employees worldwide.
4. Lend Lease is listed on the Dow Jones World Sustainability Index (DJSI) and in 2012 ranked in the top eight per cent of property companies, achieving scores of 90 per cent or higher in a range of categories.

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