

MEDIA RELEASE

Lendlease unveils new Senior Living community in China

First flagship Senior Living project combines Lendlease's global experience with local know-how to create a quality lifestyle for active Seniors in China

Shanghai, China, 15 July 2019 – Lendlease, Australia's largest owner, operator and developer of Senior Living communities, unveiled its first flagship Senior Living project in China today. Located in Zhujiajiao, a unique heritage water town within the Qingpu district of Shanghai, the project marks Lendlease's entry into the growing Senior Living market in China. It also signifies Lendlease's long-term commitment to the Chinese market.

To mark the occasion, several key senior representatives from Lendlease attended today's event at Qingpu, including Mr Michael Ullmer, Chairman of Lendlease's Board of Directors, Mr Stephen McCann, Group Chief Executive Officer & Managing Director, and Mr Tony Lombardo, Chief Executive Officer, Asia.

Mr Lombardo said, "Lendlease is the largest owner and operator of Senior Living communities in Australia, where we operate over 70 communities for 17,000 residents. We are excited to combine our global experience in Senior Living with our over 25 years' presence in China, to develop new Senior Living options in greater Shanghai for Chinese Seniors. Our quality homes will be the perfect place for Seniors to enjoy their retirement years, providing safe and healthy lifestyles with a range of services in a friendly community."

"We look forward to showcasing our first community in Qingpu, which is now under construction, with the new visitor and sales centre opening later this year," added Mr Lombardo.

Introducing Ardor Gardens, a premier Senior Living resort

Called "**Ardor Gardens**" (逸浦荟 *Yi Pu Hu*), the premier Senior Living community will provide quality resort-like services and a healthy lifestyle for 1,300 residents in over 850 apartments. Residents will move into Ardor Gardens from 2021.



The new development will also enjoy excellent connectivity via the newly opened Zhujiajiao station on Metro Line 17, providing direct access to Shanghai city centre and Hongqiao's integrated transportation hub, including Shanghai Hongqiao International Airport and an interchange for five subway lines and intercity high-speed rail-lines.

The community will include a complete range of facilities such as recreational areas, health and wellbeing facilities, a spa, swimming pool, restaurant and a large community clubhouse. In addition to the lush greenery and extensive landscape, there will also be natural waterways, linking Ardor Gardens to the area's heritage with inspiration drawn from Zhujiajiao's nearby water village.

Flagship development tailored to local needs, setting a new benchmark

Lendlease has tailored every aspect of the project – from spatial design to services – to localize its proven global experience to local needs.

“We have meticulously researched, planned and reviewed the design and services at Ardor Gardens, to ensure they are responding to the needs of our future residents. Seniors are a growing and very important part of our society and today's Seniors are looking for living options where they can reside in a safe, healthy and social environment that also facilitates leisure, sports, cultural activities and travel. We aim to meet all the aspirations of our Seniors at Ardor Gardens,” said Ms Yang Ai Chian, Managing Director, Senior Living, China.

“For example, Chinese Seniors love to gather with families or friends for meals and a range of other social activities. As such, we will be incorporating large public spaces within Ardor Gardens for our residents that will enable them to organise daily social activities and family get togethers,” said Ms Yang.

She added, “Ardor Gardens will offer bespoke round-the-clock service and concierge services that befits a 5-star hotel and will be managed by a team of experienced professionals from the luxury hospitality industry.”

The Chinese Government's Yangtze River Delta Integration plan to transform the region, made up of Shanghai, and Jiangsu and Zhejiang provinces, into a world-class city cluster will benefit the Senior Living industry as it offers the advantages of highly-developed infrastructure, abundant resources and transportation links.

“As a new and innovative entrant into China's senior living sector, we look forward to the opening of Ardor Gardens to set a new benchmark for future Senior Living communities across the Yangtze River Delta area,” said Mr Lombardo. “We believe Ardor Gardens will provide a new



generation of Senior Living communities, catering to the growing and evolving needs of Chinese seniors.”

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About Lendlease

Lendlease is a leading international property and infrastructure group with operations in Australia, Asia, Europe and the Americas. Our vision is to create the best places; places that inspire and enrich the lives of people around the world.

Headquartered in Sydney, Australia, and listed on the Australian Securities Exchange, Lendlease has approximately 13,000 employees internationally.

Our core capabilities are reflected in our operating segments of Development, Construction and Investments. The combination of these three segments provides us with a sustainable competitive advantage and allows us to provide innovative integrated solutions for our customers.

We are known as 联实 in Chinese. For more information, please visit: www.lendlease.com.

