

## Media Release

### Lend Lease's Darling Quarter Wins Gold

**Sydney, 20 May 2013-** Lend Lease's Darling Quarter has swept the awards at the 2013 Property Council of Australia/Rider Levett Bucknall Awards.

The Awards, presented at a gala dinner in Sydney on Saturday, 18 May celebrate innovation and leading practice within Australia's property development and investment industries.

Competing against the country's premier development projects, the \$500m Darling Quarter and Commonwealth Bank Place (CBP) precinct in Sydney received five awards including the property industry's coveted 'Gold Logie' - for Australian Development of the Year.

The world class development was also awarded the Colliers International Award for Best Office Development, the WSP Award for Best Sustainable Development - New Building, the Project Control Group Award for Best Workplace Project and the People's Choice Award.

Chief Executive Officer of Lend Lease's Australian property business, Tarun Gupta explained that the development was a great example of the success of Lend Lease's integrated model and its ability to regenerate the Sydney Harbour foreshore into a vibrant connected precinct.

"Lend Lease prides itself on creating the best places. The Commonwealth Bank Place development has not only revitalised the Darling Harbour precinct, it has also delivered a world class integrated development that delivers a premium environment for CBA's employees.

"We're thrilled to accept this accolade and are proud to have delivered such a significant project with our partners Sydney Harbour Foreshore Authority and Commonwealth Bank. The diversified commercial, retail and public domain development delivers a vibrant mix of uses to this part of the city," he said.

Located within Darling Quarter, CBP is the largest and most unique commercial office development in the Sydney CBD. The 1.5 hectare integrated commercial development also delivers a strong focus on the public domain incorporating one of Sydney's largest playgrounds covering more than 4,000sqm, a retail terrace, children's theatre and community green.

Connectivity to the surrounding areas was vital and a new pedestrian link, referred to as the Civic Connector, creates a gateway to Darling Harbour that connects to Town Hall station, Chinatown and the Darling Harbour waterfront.

The new Commonwealth Bank of Australia (CBA) flagship campus style office accommodates over 6,500 employees in two eight-storey, 6 Star Green Star - Office As Built, Grade A commercial buildings. The total net lettable area of both buildings is 58,000sqm with large and efficient contiguous floor plates.

CBP is also comprised of 3,500sqm of ground floor retail spaces and a 1,000sqm (300 seat) children's theatre in the north building.



Completed in 2011, the A\$500 million, 58,000sqm integrated project was designed, developed and constructed by Lend Lease and is owned by the Lend Lease managed Australian Prime Property Fund (APPF) Commercial in joint venture with one of its existing offshore institutional partners.

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For more information contact:

Angus Booth  
NSW/ ACT Communications Manager  
Ph: (02) 9277 2574 Mob: 0457 560 179

### **About Lend Lease**

Lend Lease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 18,000 employees worldwide, Lend Lease's capabilities span the property and infrastructure spectrum.

In Australia we offer development management; investment management; project management & construction and asset & property management. Our expertise covers multiple sectors including commercial, residential, retail, retirement and infrastructure.

We create innovative and sustainable property solutions, forging partnerships and delivering maximum benefits to clients, investors and communities. Sustainability has always been an integral part of our culture and through design and investment in new technologies, we are delivering the next generation of sustainable property solutions. Safety is our number one priority and Lend Lease is committed to operating Incident & Injury Free wherever we have a presence.