

Lendlease launches its first hyperscale data centre project in Japan

With an end development value in excess of A\$800 million (US\$600 million)¹, the data centre will be one of the largest in Japan



Caption: Artist's impression of exterior of data centre project

Tokyo, 16 August 2021: Lendlease today announced its first data centre development in Japan under Lendlease Data Centre Partners (LLDCP). The data centre development will be one of the largest of its scale in Japan, poised to fuel an increasingly important global digital economy.

Located in Greater Tokyo, the facility is sited on approximately 33,000 sqm of land. The phased development is planned to deliver more than 60,000 sqm of gross floor area, in which close to half of the site has been pre-leased. Construction will commence later this year with the initial phase to be completed by early 2024. The gross development value of the project is in excess of A\$800 million (US\$600 million)¹ upon completion of all phases.

Demand for data centres has surged during the ongoing COVID-19 pandemic

¹ Based on exchange rate of 1AUD \approx 0.74USD



with digitalisation emerging as a top priority for businesses amid an overall shift to a digital-led economy. Japan is well-placed as a key connectivity and distribution hub for global hyperscale cloud providers, which, in turn, is driving high demand from data centre service providers.

LLDCP is funded 20 per cent by Lendlease and 80 per cent by a global institutional investor. The fund's mandate covers Australia, China, Japan, Malaysia and Singapore, and includes both completed assets and new development opportunities. Under the partnership, Lendlease undertakes development, construction, property and investment management.

Quote attributable to Managing Director of Japan & Head of Telecoms and Data Infrastructure Asia, Andrew Gauci:

“The demand for data centres in the Asia Pacific is set to grow exponentially, with internet-related services usage soaring due to the pandemic. We are excited to launch our first data center development under Lendlease Data Centre Partners. This project is of significant scale in a sector of growing importance in the digital economy, leveraging our more than 20 years’ experience in the local communications and data infrastructure space, as well as Lendlease’s broader presence in Japan for over 30 years.”

Quote attributable to Chief Executive Officer Asia, Justin Gabbani:

“This partnership is an exemplar of our updated strategy in action, leveraging our competitive edge and creating value with our partners. With our end-to-end integrated capabilities, we look forward to building on this to explore further investments in the future. This further cements our global leadership in providing best-in-class real estate solutions. Moreover, this also marks a significant milestone for the Group, adding to its global development pipeline alongside five other new urbanisation projects globally.”

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For more information please contact:

Lendlease

Esther Ee

Esther.Ee@lendlease.com

Omnicom Public Relations Group

sng.lendlease@omnicomprgroup.com



About Lendlease

Lendlease is an international real estate group with core expertise in shaping cities and creating strong and connected communities.

Our purpose is Together we create value through places where communities thrive.

Headquartered in Sydney, Australia, and listed on the Australian Securities Exchange, Lendlease has operations in Australia, Asia, Europe and the Americas, with approximately 9,500 employees internationally.

Our core capabilities are reflected in our operating segments of Development, Investments and Construction. We are known as 联实 in Chinese. For more information, please visit: www.lendlease.com

