

Media Release

Springwood welcomes first residents

Adelaide, 17 July 2013- One of Lend Lease's newest communities in South Australia, Springwood, welcomed its first residents in what will become a community of more than 6000 people on completion.

Beverly and Steve Hallett are one of the first five households in the community, relocating from Craigmore in the Northern suburbs.

Mrs Hallett said Springwood was a great location to build their new home.

"I'm looking forward to going on walks in the area and really enjoy being so close to the hills. With the added convenience of the Town of Gawler nearby, it's an ideal location."

The community has sold 69 lots since opening in June 2012 with 50 homes under construction. The first five households consist of owner occupiers and the display village will open late August.

General Manager of Lend Lease's communities business in South Australia, Brendan Pihan, said five households were just the beginning of a community that would continue to grow, more visibly now housing construction had started.

"We've opened our first park and the display village will soon be complete. This is a major milestone in the community's development and will encourage buyers once they are able to see the product on offer."

"Springwood is a fantastic community that really does offer the best of town and country. Buyers have told us the panoramic views to the countryside and access to services in Gawler are considered major benefits."

"We've also had feedback that buyers would like the option of larger block sizes so we've created larger lots in the range of 504-780 square metres."

Mr Pihan said the development of Springwood would also benefit from the opening of the Northern Expressway and Gawler rail line electrification.

"The construction grants are available to everyone – not just first homebuyers - and with bigger block sizes now available, Springwood is ideal for people looking to live larger."

Lot sizes at Springwood range in size from 267m² to 737m² and prices from \$135,000 to \$230,000 respectively.

The 219 hectare development will include a village centre and sports oval with extensive hike and bike networks, taking advantage of the natural creek lines in the area.

Springwood is 1.2 kilometres from the main street of Gawler with easy access to Adelaide's CBD. The new suburb is part of the Northern Adelaide growth corridor and is a gateway to the Barossa and Clare Valley tourist district.



Prospective buyers and residents of the Adelaide's growing northern corridor have the opportunity to find out more about Springwood at the Sales and Information Office, Easton Drive, Gawler East (just off Calton Road) on 8522 6492.

For more information visit www.myspringwood.com.au or phone 1800 224 551

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Photo: Steve and Beverly Hallet with General Manager of Lend Lease's communities business in South Australia, Brendan Pihan

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About Lend Lease

Lend Lease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 18,000 employees worldwide, Lend Lease's capabilities span the property value chain. In Australia we offer development management; investment management; project management & construction and asset & property management. Our expertise covers multiple sectors including commercial, residential, retail, retirement and infrastructure.

We have operated in South Australia for more than 40 years and in that time have completed a number of significant community development projects (formerly under Delfin Lend Lease). The company created West Lakes in the 1970s and in the 1980s planned and built the award winning Golden Grove, now home to more than 20,000 residents. Both projects were awarded the Prix d'Excellence World's Best Residential Development by the International Real Estate Federation. In South Australia, Mawson Lakes has raised the bar when it comes to livable communities, also winning Australian and International Awards. Lend Lease's newest address, Blakes Crossing, is fast becoming Adelaide's talked about new address in the north. And Springwood is set to seamlessly integrate into the existing Town of Gawler, embodying the best of town and country.

Noteworthy projects in the infrastructure business include the construction of Adelaide's Desalination Plant for SA Water and Adelaide Oval which involves the design and construction of a new 50,000 seat stadium.