

## Media Release

# Lend Lease Secures Major Regeneration Opportunity in Deptford, London

**London, 4 August 2014:** LEND Lease, the integrated property and infrastructure group, has acquired a significant site in Deptford, SE8, from City & Provincial Properties Plc, with consent to deliver 905 mixed-tenure homes and 158,000 (net) square feet of non-residential space.

The purchase signals Lend Lease's continued expansion into the London housing market, having won planning approval for over 3,100 homes in inner London in the last three years. The company also acquired a 1.3 acre site on Chiswick High Road, W4, as a development opportunity earlier this year.

The Zone 2 plot of land, at the centre of the London Borough of Lewisham's strategic regeneration zone, is a brown field site located on the former Wharves route of the Surrey Canal. Situated less than half a mile from the London Overground, it is flanked by park land on both sides.

Architects Hawkins\Brown worked with City & Provincial to achieve the current consent and will be retained by Lend Lease to bring forward the scheme.

Dan Labbad, Lend Lease's Group Chief Operating Officer and Chief Executive in Europe, said: "We have secured a strong residential pipeline in the capital. By recycling a number of mature assets we have released equity in order to reinvest in regeneration areas such as Elephant & Castle, Stratford City and now Deptford.

"Deptford is an area of London that will see a remarkable transformation over the next few years, drawing on its rich heritage and excellent transport links. We are delighted to be a part of Lewisham's regeneration plans, which will deliver substantial economic and environmental benefits to this exciting riverside area of South London. We look forward to working with the Council and the community."

Lend Lease is one of the leading residential developers in the capital and began work last year on its £1.5 billion regeneration of Elephant & Castle, which will create 3,000 new homes and 160,000 square feet of retail space during the next 10 years.

It is also delivering The International Quarter – the new £1.3 billion commercial district at Stratford City in the Queen Elizabeth Olympic Park which includes 333 new homes. The company also secured planning permission last year for two new sites in South West London comprising 214 homes at Cobalt Place, Battersea and Victoria Drive, Southfields respectively.



Lend Lease's homes at The Wharves, Deptford are expected to go on sale in the summer of next year.

Paul Adams Flaherty acted for Lend Lease on the acquisition.

**NOTES TO EDITORS:**

1. For further information please contact: Duncan Pelham, Media Relations Officer at Lend Lease, on 02034309765, 07740407068 or [duncan.pelham@lendlease.com](mailto:duncan.pelham@lendlease.com) or visit [www.lendlease.com](http://www.lendlease.com)
2. Lend Lease is a leading international property and infrastructure group. In the UK, it is the only fully integrated retail, residential and commercial provider delivering end-to-end property solutions. The company has core capabilities in development, investment management, construction, asset and property management.
3. Lend Lease is behind some of London's largest and most exciting mixed-use regeneration projects such as Elephant & Castle and The International Quarter. The company is also behind the Green Quarter residential development in Manchester.
4. Lend Lease is listed on the Australian Securities Exchange and operates in four key regions – Australia, Asia, Americas and EMEA (Europe, Middle East, Africa). The group has more than 13,700 employees worldwide.
5. Lend Lease is listed on the Dow Jones World Sustainability Index (DJSI) and in 2012 ranked in the top eight per cent of property companies, achieving scores of 90 per cent or higher in a range of categories

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