

## Latest land release at Elliot Springs boosts local confidence

**Townsville, 14 December 2017:** Lendlease's Elliot Springs will release its next stage of land this Saturday, responding to an increase in demand for larger lots.

The release of 11 lots will cater to buyers looking to take advantage of the panoramic mountain views, flat elevation and great price point on offer at Elliot Springs.

With prices starting at just \$150,000 for 525 square metres and lots over 700 square metres from \$165,000, this highly anticipated land release is also a boost of confidence in the local market.

Lendlease Regional Development Manager for Elliot Springs, Simon Walker said interest had been strong since the first stage of land was released in May 2017.

"We're seeing strong interest from couples and families who are taking advantage of the great price points and ability to have the home of their dreams on a larger lot," he said.

"We've also had great feedback from local builders with 10 already committed to the Elliot Springs Display Village, which is scheduled for construction next March with homes set to be on display from October 2018.

"What the city is looking for right now are projects that provide a pipeline of activity, and Elliot Springs certainly deliver with parks, shopping centres and schools set to come online over the next 40 years. It's something the community, particularly the building community, can get behind and we're encouraged by the early support we've received."

Local builder Martin Locke Homes has also signed on for a spec home program which will see home buyers living at Elliot Springs as soon as July next year.

Director Martin Locke said it was Lendlease's existing developments, Willow Gardens and Riverside Gardens, that sealed the deal for the builder.

"Lendlease has already demonstrated its commitment to and belief in Townsville, and we're excited to be working alongside a business that shows this kind of commitment on a project like Elliot Springs. It represents such a significant opportunity for the city," he said.

"Elliot Springs is a great fit for us with a picturesque location, planned parks, schools and amenities, which is why it makes sense for us to launch our first ever spec home program here. We're passionate about designing accessible and inclusive homes that enhance our Townsville lifestyle, but also increase re-sale values."

The new land release features one lot at 525 square metres, eight lots measuring 699 to 923 square metres and two lots over 1,613 square meters. Pricing ranges from \$150,000 to \$193,000.

Located just 15 kilometres south of Townsville's CBD, Elliot Springs is in close proximity to the Murray Sporting Complex, the Lavarack Barracks, Townsville Hospital and James Cook University.

Upon completion in 2056, Elliot Springs will be home to more than 10,600 dwellings with 26,000 residents, and will incorporate residential, commercial and employment zones, education facilities, retail areas, neighbourhood centres, convenience shopping and cafes. With 360-degree mountain views, 30 per cent of the site will be dedicated to open space, including a conservation area.

For more information about Elliot Springs, visit [www.elliotsprings.com.au](http://www.elliotsprings.com.au)

**ENDS**



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Lendlease is a leading international property and infrastructure group with operations in Australia, Asia, Europe and the Americas. Our vision is to create the best places; places that inspire and enrich the lives of people around the world.

Headquartered in Sydney, Australia, and listed on the Australian Securities Exchange, Lendlease has approximately 12,350 employees internationally.

Our core capabilities are reflected in our operating segments of Development, Construction and Investments. The combination of these three segments provides us with a sustainable competitive advantage and allows us to provide innovative integrated solutions for our customers.

