

## Media Release

### **Lend Lease's Asian funds recognised for their leading performance in sustainability**

**Singapore, 8 September 2014:** Lend Lease's Asian funds have taken the top positions in the *Global Real Estate Sustainability Benchmark* (GRESB) survey. GRESB is an industry-led organisation that assesses the sustainability performance of real estate portfolios, measuring environmental, social and governance factors.

Lend Lease Asian Retail Investment Fund 1 (ARIF1<sup>1</sup>) has been recognised as Regional Sector Leader for Asia for its sustainability leadership at 313@somerset. Out of 42 submissions for non-listed companies and funds in Asia, ARIF1 took top spot and was closely followed by the four other Lend Lease managed Asian funds that ranked in the top six. They are ARIF2<sup>2</sup> (ranked second), Lend Lease Jem Partners Fund (third), ARIF3<sup>3</sup> (fifth) and Parkway Parade Partnership (sixth). ARIF1 also took top honours in Asia (listed and non-listed) out of 77 submissions.

Asia's Managing Director of Investment Management, Richard Paine said, "Sustainability is a key component of our business strategy. We are committed to developing innovative solutions and creating long-term and sustainable value for shareholders, retailers and shoppers. We are pleased that our leadership has been recognised once again in the GRESB survey."

313@somerset is the first shopping mall in Singapore to be recertified under the BCA Green Mark Platinum Award (under the Existing Building v3 criteria) – the highest recognition in BCA's benchmarking scheme. Its leading sustainability initiatives include being the first in Singapore to promote sustainability among retailers with the Green Lease<sup>4</sup>. 313@somerset is the first retail mall in Singapore that implemented a performance contract with an energy consultant to optimise the performance of its air conditioning and mechanical ventilation system's efficiency and performance.

Parkway Parade, Jem and Setia City Mall have likewise received numerous green accolades. Parkway Parade is one of the first existing buildings in Singapore to win the BCA Green Mark Platinum Award in 2010. Jem is the first mixed use development in Singapore to win the BCA Green Mark Platinum Version 4.0, the highest standard for sustainability in Singapore. In Malaysia, Setia City Mall is the first mall in the country to receive both BCA Green Mark Gold and the Malaysian Green Building Index (Silver) certification. The Green Lease is implemented at all the malls.

These results reaffirm Lend Lease's belief that environmental and social outcomes deliver long term value for its investors and position Lend Lease's investment management business at the forefront of responsible property investment globally. Lend Lease's participation in the GRESB survey also provides its investors with clarity on the performance of its funds on a globally consistent basis, in recognition of the increasing importance that investors place on sustainability.



For more information about the GRESB Survey please visit [www.GRESB.com](http://www.GRESB.com)

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**About GRESB**

It is GRESB's mission to foster transparency in the sustainability performance of property companies and funds. The information collected by GRESB discloses material sustainability performance at the portfolio level, such as energy and water consumption, but also green building and energy certification, sustainability risk assessments, as well as indicators related to governance and stakeholder engagement.

GRESB is an industry-led organisation committed to rigorous and independent evaluation of the sustainability performance of real estate portfolios. The annual GRESB survey assesses the sustainability performance of property portfolios by measuring environmental, social and governance factors in two dimensions – Policy & Disclosure and Implementation & Measurement.

More than 50 institutional investors, representing on aggregate USD 6.1 trillion of institutional capital, now use the GRESB benchmark results in the various stages of the investment management and engagement process, with a clear goal to optimize the risk/return profile of their real estate investments.

**About Lend Lease**

Lend Lease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with over 13,200 employees worldwide, Lend Lease's capabilities span the entire property spectrum - development; investment management; project management & construction and asset & property management. Our expertise covers multiple sectors including commercial, life sciences, retail, hospitality, education and industrial.

We create innovative and sustainable property solutions, forging partnerships and delivering maximum benefits to clients, investors and communities. Sustainability has always been an integral part of our culture and through design and investment in new technologies, we are delivering the next generation of sustainable property solutions. Safety is our number one priority and Lend Lease is committed to operating Incident & Injury Free wherever we have a presence.



For more information about Lend Lease, please visit our website [www.lendlease.com](http://www.lendlease.com).

Lend Lease's name in Chinese is 联实。

<sup>1</sup> ARIF1 owns 75% of 313@somerset, a retail mall located along Singapore's prime shopping district Orchard Road.

<sup>2</sup> ARIF2 owns 50% of Setia City Mall in Setia Alam, Malaysia.

<sup>3</sup> ARIF3 owns 75% of Jem, a retail and office development in Singapore's west.

<sup>4</sup>The Green Lease provides guidelines and resources to encourage and enable retailers to adopt energy-efficient equipment and materials. The purpose is to illustrate the benefits of the green initiatives to tenants. Having experienced and enjoyed the benefits, the tenants can implement these initiatives to their outlets in other shopping malls.