

Lendlease Communities receives highest Green Lease Leader award recognition

Firm's privatized military housing portfolio honored as a Platinum Green Lease Leader

(Nashville, Tenn., April 10, 2024) [Lendlease](#), a global real estate and investment group, announced today it has been recognized as a [2024 Platinum Green Lease Leader](#) for its portfolio of more than 40,000 privatized military homes. The highest level of recognition awarded by the Institute for Market Transformation ([IMT](#)) and the U.S. Department of Energy's (DOE) [Better Buildings Initiative](#), this is the first-ever Platinum Green Lease Leader award given to a military community.

Lendlease earned this recognition by demonstrating effective implementation of energy efficiency- and sustainability-related best practices across its privatized military housing portfolio. These include tracking and sharing utility data, cost recovery for capital improvements and sustainability training for staff.

The Better Buildings Initiative also acknowledged Lendlease's efforts to decarbonize its military housing communities, which included working with Fitwel to formally benchmark the portfolio. In addition, Lendlease committed to ENERGY STAR certifications for all new homes, which will also be all-electric.

"Our industry-leading dedication to sustainability has yielded remarkable outcomes, and the success of these efforts throughout our military housing portfolio relies on engaging with our residents," said Sara Neff, Head of Sustainability at Lendlease Americas. "Because our Communities business manages all assets with a long-term-hold mindset, we have codified sustainability best practices into everything we do."

Launched in 2014, Green Lease Leaders sets the industry standard for what constitutes a green lease. Each year, the program recognizes landlords and tenants who modernize their leases to spur collaboration on energy efficiency, decarbonization, cost savings, health and a range of other environmental and social issues. The awards were announced last week during the [Better Buildings, Better Plants Summit](#) in Washington, D.C.

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About Lendlease

Lendlease (www.lendlease.com) is a globally integrated real estate group with operations in Australia, Asia, Europe and the United States. We create places where communities thrive. Headquartered in Sydney, Australia and listed on the Australian Securities Exchange (ASX:LLC), our core capabilities are reflected in our operating segments of Investments, Development and Construction. The combination of these three segments provides us with a sustainable competitive advantage in delivering innovative integrated solutions for our customers.

In the US, Lendlease's Communities business is one of the nation's leaders in public/private community development. We manage one of the largest military housing portfolios in the US and are the Army's exclusive partner for privatized lodging. With a focus on creating sustainable value, Lendlease creates communities that regenerate our environment, enrich people's lives and foster economic growth. Lendlease has worked extensively with the Department of Defense through the Military Housing Privatization Initiative (MHPI), a program that provides for the transfer of military housing assets to private sector companies. With over 40,000 residential units, 192 apartments and more than 12,000 hotel rooms in its portfolio, Lendlease will finance, develop, build, renovate and operate these sites for at least 50 years.

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