

Lendlease Tops out Distinctive Residential Building at 56 Leonard in Manhattan

New York, 26 August 2015: Lendlease, one of the world's largest property, infrastructure, development and construction management firms, topped out 56 Leonard on July 22nd. This project achievement signifies the completion of vertical construction of the uniquely cantilevered 60-story, 146-unit residential structure. This success brings Lendlease one step closer to project completion.

"We are very excited to have topped out the 56 Leonard project," said Jerry Bianco, Senior Vice President, Director of Operations, Lend Lease LMB, Inc. "I would like to acknowledge the combined efforts of Alexico Group, Goldman Sachs & Co, Dune Capital, Hines, and our Lendlease project team in reaching this important milestone in this iconic project that has redefined the skyline of lower Manhattan."

56 Leonard, an ultra-luxury residential tower designed by Herzog & de Meuron, boasts random cantilevered sparkling glass balconies and terraces rising 830 feet tall and houses an Anish Kapoor commissioned sculpture, sky estuary with a 75-foot infinity edge pool, outdoor sun deck, indoor/outdoor theater, library lounge and fitness center, yoga studio, steam room and sauna. Each unit features full floor to ceiling windows and private outdoor spaces that reveal breathtaking views in each direction of the city, rivers and further.

"56 Leonard, with its sculpted surfaces and cantilevers, is a monumental symbol of architecture being built by an unprecedented team of professionals. It is a significant addition to the Manhattan skyline and it will be a Global Landmark" said Alexico Group president, Izak Senbahar.

Since 1979, Lendlease has constructed over 420 residential projects across the United States, encompassing over 116 million square feet, valued at over \$15 Billion. Some of these iconic structures in Manhattan include 432 Park, Trump World Tower and 15 Central Park West.

For additional information, contact:

John DeLibero

Director of Public Relations

212 592 6895

John.delibero@lendlease.com



About Lendlease:

Lendlease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 13,700 (June 2015) employees worldwide, Lendlease's capabilities span the property value chain.

The Americas region, headquartered in New York, offers project management & construction, public partnerships, development, asset and property management. Our expertise covers multiple sectors including arts & culture, commercial office, education, energy, government, healthcare, hotels & resorts, industrial, military housing communities, mixed-use, multi-site, pharmaceutical, senior living, telecommunications, transportation and aviation.

We are committed to operating Incident & Injury Free wherever we have a presence, safely creating innovative and sustainable property solutions while forging partnerships and delivering maximum benefits to clients, investors and communities.

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