

MEDIA RELEASE

Lendlease Continues to Receive High Healthcare Property Tenant Satisfaction

(Nashville, TN, 22 February 2017)

Lendlease continues to receive high healthcare tenant satisfaction as illustrated in the 2016 Tenant Satisfaction Assessment developed by the Kingsley Associates. These ratings are the highest since Lendlease began its participation in 2014.

Lendlease healthcare properties continue to outperform in overall satisfaction, property recommendation, overall satisfaction with management and maintenance / engineering. Additionally, Lendlease scores highest amongst third party managers in the Harrison Street Real Estate (HSRE) Portfolio in the aforementioned categories.

“Lendlease delivers excellence in caring for our tenants while managing expenses, consistently delivering more value to our portfolio and our bottom line,” said Zach Kranz, Assistant Vice President, Harrison Street Real Estate Capital.

“Since first participating in 2014, Lendlease has been rated exceptionally well outperforming the Kingsley Index and HSRE Portfolio” said Jason Kincaid, Head of Property Management, Lendlease Healthcare Development. “These positive ratings provided by our healthcare property tenants is a testament to the Lendlease building engineers and property managers who provide technical engineering and property management mindset needed to retain tenants, provide operational efficiency and exceed tenant satisfaction.”

The Kingsley Index is the most comprehensive performance benchmarking database in the real estate industry. Compiled from 30 years of analyzing the performance of industry leaders, our proprietary index is the standard for measuring tenant, resident, employee, and client satisfaction, as well as broker relations and operational effectiveness.

For additional information, contact:

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The Lendlease logo is a stylized, abstract shape composed of overlapping geometric forms in shades of green and yellow. The word "lendlease" is written in a white, lowercase, sans-serif font across the center of the logo.

lendlease

About Lendlease

Lendlease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 12,000 (June 2016) employees worldwide, Lendlease's capabilities span the property value chain.

Originally founded in 1987, the Healthcare Development business is a full-service medical real estate provider positioned to deliver fully-integrated services to our healthcare clients. Key service offerings include development, capital funding, ownership structuring, construction management, leasing and management. The team of professionals has developed and/or acquired facilities in 25 states and has worked with hundreds of hospitals and thousands of physicians throughout the country. Our projects include ambulatory surgery centers, primary care centers, imaging and diagnostic centers, rehabilitation centers, sports medicine facilities, physician office buildings and integrated healthcare facilities. Healthcare Development is based in Nashville, Tennessee.

We create innovative and sustainable property solutions, forging partnerships and delivering maximum benefits to clients, investors and communities. Safety is our number one priority and Lendlease is committed to operating Incident & Injury Free wherever we have a presence.

www.lendlease.com

