

MEDIA RELEASE

Tiffany Bohee Joins the Lendlease Americas Development Business

(New York, NY, January 9, 2017) — Lendlease, one of the world's largest international property and infrastructure providers, is pleased to announce the appointment of Tiffany Bohee as General Manager, Development, San Francisco for the Americas Development business. In her new role, Ms. Bohee will be responsible for growing Lendlease's development capabilities by pursuing and identifying sustainable urban regeneration projects.

"Tiffany's success in San Francisco development, land planning, and project management, along with her in-depth experience in managing mixed-use, urban revitalization projects, and public-private partnerships, will help us to expand our Bay Area business base," said Alexa Arena, Executive General Manager, Development, West Coast for the Americas Development business. "Tiffany's and Lendlease's work and values align perfectly. We are thrilled that she is joining us."

Since 2011, Ms. Bohee has served as Executive Director for the City of San Francisco's Office of Community Investment & Infrastructure (OCII), the successor agency to the San Francisco Redevelopment Agency. In this role, she was responsible for the economic and physical development of the new Transbay, Mission Bay and Hunters Point Shipyard neighborhoods, which collectively provide for over 22,000 new housing units, including the development of approximately 7,000 affordable units, and 14 million square feet of new commercial space.

Ms. Bohee joined Lendlease because of its visionary global experience and resources available to the Bay Area development team. "Lendlease has a tangible track record of success in Northern California and worldwide. It's inspiring to join a company whose global leadership in sustainable building practices, public-private partnership and prioritizing people in its development endeavors is a core company value," said Ms. Bohee.

Globally, Lendlease is a fully integrated property management company with expertise in development, construction and investment management. Lendlease has a development pipeline of \$44.9 billion, with the capability and scale to deliver large, long term, complex projects. The company has an impressive track record of innovation. Lendlease is a pioneer in building next-generation office space delivering among the first activity-based work environments worldwide. It is committed to pushing the envelope on sustainability with projects that move beyond LEED certification to net-zero standards. Lendlease is also a pioneer in construction technologies providing building material solutions through its cross-laminated timber business. Over the last three years, Lendlease has made meaningful progress in bringing its full platform to the United States, combining its global expertise with local talent, and is currently delivering urban regeneration projects in New York, Boston, Chicago, and throughout California. Bohee's move brings formidable expertise to Lendlease's Northern California development team.

The Lendlease logo is located in the bottom right corner of the page. It features the word "lendlease" in a white, lowercase, sans-serif font, centered within a stylized, multi-colored shape that resembles a folded piece of paper or a ribbon. The colors transition from a light green on the left to a darker green and then a blue-grey on the right.

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In addition to leading OCII, Ms. Bohee served with the Mayor's Office of Economic and Workforce Development for five years as Project Director for the Hunters Point Shipyard/Candlestick Point development. During six years with the San Francisco Redevelopment Agency, she also served as Development Specialist on multiple development projects and Assistant Project Manager on the Mission Bay and Rincon Point/South Beach projects. Ms. Bohee earned a Bachelor of Arts in Politics at Princeton University.

About Lendlease

Lendlease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 12,000 (June 2016) employees worldwide, Lendlease's capabilities span the property value chain.

The Americas region, headquartered in New York, offers core capabilities in development, construction, communities and investment management services. Our expertise covers multiple sectors including arts & culture, aviation, commercial, education, energy, government, healthcare, hotels & resorts, industrial, life science, military communities, mixed-use, multi-site, residential, senior living, telecommunications, transportation and urban regeneration.

We are committed to operating Incident & Injury Free wherever we have a presence, safely creating innovative and sustainable property solutions while forging partnerships and delivering maximum benefits to clients, investors and communities.

www.lendlease.com

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