

Residents join Lendlease to celebrate a facelift for Trebartha Apartments

Sydney, 22 September 2017: Lendlease and Trebartha residents came together to celebrate the start of the redevelopment of Trebartha Apartments that will provide a new level of luxury retirement living in Elizabeth Bay.

Since acquiring Trebartha Apartments in 2015, Lendlease has had a vision to elevate the village to its full potential through a redevelopment that would be fitting of its high quality reputation and highly desirable Eastern Suburbs location.

Managing Director of Lendlease's Retirement Living business, Tony Randello, said that from the outset Lendlease has worked closely with Trebartha Apartments residents to understand their needs and aspirations for their home.

"Residents were very clear that the biggest benefit we could deliver was a conservatory and multiuse space on the roof that would provide a quality open space with direct sunshine and allow all residents to enjoy the stunning water views.

"We've enjoyed working with the village community about this exciting project and our ongoing collaboration to address the challenges of carrying out a redevelopment in an active retirement village and managing periods of disruption," Mr Randello said.

Bruce Herron, Committee Chairman at Trebartha Apartments, said the residents realise there will be some disruptions to their quiet existence here but, despite this, there was unanimous consent to proceed at a vote of residents to approve the project.

"The residents are extremely happy that Lendlease decided to upgrade the facilities of Trebartha Apartments to add some style and luxury to this delightful old building.

"All the way through, Lendlease has consulted with residents on every detail and listened to the suggestions we have made. This co-operative approach has led to a very harmonious consultative year planning, and we are pleased that the project has now started," Mr Herron said.

As well as the new facilities on the roof, the redevelopment includes a redesigned ground floor with hotel style reception and concierge, lobby lounge, private dining room and a café/restaurant that is open to both residents and the general public. Private resident facilities will include a lounge, library, bar, luxury cinema, salon and consulting room.

The redevelopment of Trebartha Apartments is estimated to take approximately 12 months, with a display suite to open later this year.

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About Lendlease

Lendlease is a leading international property and infrastructure group with operations in Australia, Asia, Europe and the Americas. Our vision is to create the best places; places that inspire and enrich the lives of people around the world.

Headquartered in Sydney, Australia, and listed on the Australian Securities Exchange, Lendlease has approximately 12,350 employees internationally.

Our core capabilities are reflected in our operating segments of Development, Construction and Investments. The combination of these three segments provides us with a sustainable competitive advantage and allows us to provide innovative integrated solutions for our customers.

