

Lendlease's Elliot Springs takes shape

Townsville, 30 August 2017: Minister Assisting the Premier on North Queensland Coralee O'Rourke, Assistant Minister for Transport and Infrastructure Glenn Butcher, and Deputy Mayor Les Walker joined the team from Lendlease today to celebrate the commencement of the intersection construction at Townsville's newest address, Elliot Springs.

Located just 15 kilometres from Townsville CBD, Elliot Springs is a major project for the region with a value of \$4.7 billion over a 40 year timeframe, with \$41.7 million of economic benefit, including 239 jobs within the first three years.

The community will be home to over 26,000 people and builders from the region will construct approximately 10,000 to 13,000 homes by the year 2057.

Lendlease Regional Development Manager for Elliot Springs, Simon Walker said the State Government's Catalyst Infrastructure Program is a great initiative for major projects such as Elliot Springs.

"This funding is allowing us to deliver water, sewer and road infrastructure needed to commence the project providing great economic opportunities for the region.

"Elliot Springs will provide housing choices for different lifestyles and budgets as well as generate valuable jobs for the city during construction and as the community evolves," said Mr Walker.

The Palaszczuk Government has given the new community a kick start committing \$15 million in catalyst funding to build vital water, sewer and roads infrastructure, forming part of the Government's Catalyst Infrastructure Program to initiate investment in urban infrastructure.

Minister Assisting the Premier on North Queensland Coralee O'Rourke said Elliot Springs is a world class project for Townsville.

"The Palaszczuk Government is extremely proud to have invested \$15 million in this vital infrastructure," Ms O'Rourke said.

"This development will provide diverse and affordable housing for the people of Townsville and a significant number of jobs during construction."

Assistant Minister for Transport and Infrastructure Glenn Butcher said construction of the intersection was an integral part of infrastructure works required for the ongoing development of the estate.



“This is another great example of the Palaszczuk Government’s work with industry on infrastructure projects delivering a long-term economic boost to regional Queensland,” Mr Butcher said.

This integrated community will incorporate residential, commercial and employment zones, education facilities including primary and high schools, retail areas, neighbourhood centres, convenience shopping and cafes all within easy distance of major employment including Lavarack Barracks, James Cook University, and Townsville Hospital.

Lendlease has a long-standing and diverse involvement in Townsville - from construction of the award-winning Jezzine Barracks, completion of road upgrades at Townsville’s southern entry, many key Defence projects and the award-winning master planned communities Riverside Gardens and Willow Gardens.

For more information about Elliot Springs, visit www.elliotsprings.com.au

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For more information please contact:

Tamara Lovelace
Lendlease State Manager External Affairs, QLD/NT
0427 226 316

Lincoln Howe (Glenn Butcher)
0415 095 811

Note to Editors:

Link to Elliot Springs fly through –
<https://virtualideas.sharefile.com/d-s018f63eb56c4cfc8>

Link to images - <https://lendlease.sharefile.com/d-sc7448949daf47feb>

Cutting of the ribbon: L to R - Assistant Minister for Transport and Infrastructure Glenn Butcher, Scott Stewart MP, Aaron Harper MP, Deputy Mayor Les Walker, Lendlease Regional Development Manager for Elliot Springs, Simon Walker and Minister Assisting the Premier on North Queensland Coralee O’Rourke.

Elliot Springs

- 15 kilometres south of Townsville CBD
- Over 10,600 homes on completion
- Over 26,000 residents on completion
- 1,609 hectare development
- 360 degree mountain views
- 40 year community development
- Approximate completion in 2056
- 30 per cent of site dedicated to open space including a conservation area
- Close proximity to Murray Sporting Complex, Lavarack Barracks, Townsville Hospital, James Cook University, and the Townsville CBD



About Lendlease

Lendlease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 12,000 employees worldwide, Lendlease's capabilities span the property value chain.

In Australia we offer development management; investment management; project management & construction and asset & property management. Our expertise covers multiple sectors including commercial, residential, retail, retirement and infrastructure.

