

Lendlease celebrates first year anniversary of Ardor Gardens with the completion of phases two and three of flagship senior living community

- *Combining hospitality-focused and top-notch service offering, Ardor Gardens boasts high resident satisfaction rate.*
- *Following the completion of Phases two and three of the project, Ardor Gardens will open new social activity spaces, recreational facilities and themed floral landscapes to further meet the needs of seniors.*
- *An additional circa 450 apartments will now be available to the market.*

SHANGHAI, 23 September, 2022 – Lendlease today celebrated the first anniversary of its flagship senior living community in China, Ardor Gardens. Since its launch in September last year, Ardor Gardens has welcomed close to 120 residents and attained a high satisfaction rate through its top-notch services focused on providing a warm and comfortable environment for seniors to lead a vibrant and active retirement life. This also marks the completion of phases two and three of the project, which will bring to market circa 450 furnished apartments.

With Autumn round the corner, residents joined in the anniversary celebrations surrounded by decorating fruits and floral arrangements reminiscent of the fall season. Moreover, residents enjoyed a series of activities including painting exhibitions, quizzes, nostalgic fun games and a party at night where they could relax and socialise.

Customer-centric service culture committed to creating a happy home for seniors

Aligned with Lendlease's purpose to create places where communities thrive, front-line employees are well-trained to provide a high quality living experience for the elderly. With a service-oriented culture in place, the service team has built strong foundations for residents, providing a safe space for all to enjoy.

In response to the pandemic, the service team at Ardor Gardens continues to strengthen its operational measures and safety precautions to keep residents and employees safe. In addition, regular meetings are also organised with residents to listen to their needs and continue to improve the quality of services.

Long-time residents have continued to stay active and energetic with many pursuing new experiences and hobbies. One of its residents Mr. Ye, a retired teacher who has traveled extensively and dedicated most of his life to teaching and researching, began searching for an ideal community to enjoy retirement life 20 years ago.

He settled in Ardor Gardens this March after visiting 30 senior living facilities, and feels more refreshed since relocating to Ardor Gardens. Under the careful guidance of a professional fitness instructor and with the aid of healthy and delicious nutritious meals, he has also successfully improved his physical fitness.

He said, "The well-being focused environment near Dianshan Lake coupled with the caring service and people-focused operations have created a conducive environment for me to thrive. With many senior-friendly and fun activities planned, this makes me feel young and energetic. I can confidently say that I have made the right decision to stay in Ardor Gardens."

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Phases two and three of the project are fully completed with new facilities opening later this year

Located in the Dianshan Lake area, Ardor Gardens officially opened in September last year with the introduction of a themed clubhouse and the delivery of nearly 334 furnished apartments. In June this year, the community health service center under the national health commission officially commenced operations, making it more convenient for residents to get basic medical treatment with direct access to medical insurance.

Phases two and three of Ardor Gardens occupy an area of approximately 48,219 m² and comprise a total of 12 buildings, providing more than 450 furnished apartments. The project incorporates design elements that focuses on high green ratio and low density, providing a relaxed and open space for social activities for the elderly and allowing sunlight and nature into every corner of the community.

There are different room types that are developed to cater to the needs of different seniors. Phases two and three of the project also incorporates senior-friendly designs, and has retained several certifications including China's Green Building Design Two-star rating and China's Healthy Building Two-star rating. In addition, it will target WELL Health and Safety Rating for operation.

In order to expand the activity space for the elderly, Phases two and three of the project will include many new activities rooms, such as beauty salon, yoga room, reading room, meditation room, table tennis room, billiards room, handicraft art room to facilitate seniors to utilise the facilities and participate in activities in different areas of the resort. The additional activity spaces will also offer more classes and experiences in new formats, such as movie watching, karaoke singing, dancing and many more. A new fitness field and a children's playground will also be provided in the outdoor space to allow seniors to be physically active and enjoy family reunions.

With the completion of the rest of the community, residents can look forward to a 'Gardens by the lake' paradise marked by the four seasons. The Spring, Summer and Winter Gardens in phases two and three will provide residents with a seasonal landscape experience, including harvest garden, rose gardens, cherry blossom gardens, cherry blossom avenue, scented-flower garden and a greenhouse garden.

Quotes attributable to Ding Hui, Managing Director, Lendlease, China

"I am very pleased that the high service standards and community management by the operation team has established a safe and secure quality life to all seniors staying with us, enabling them to better enjoy their beautiful years ahead."

"Creating a caring service culture and continuously strengthening service quality is our commitment to all residents. With more than 30 years of experience in the international senior living industry, Lendlease brings one of the most inspiring and refreshing model and product into China's senior care industry whilst supporting the government in providing high-quality living standards for the silver population."

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Media Release



About Lendlease

Lendlease is an international real estate group with core expertise in shaping cities and creating strong and connected communities.

Our purpose is to create places where communities thrive.

Headquartered in Sydney, Australia, and listed on the Australian Securities Exchange, Lendlease has operations in Australia, Asia, Europe and the Americas, with approximately 8,500 employees internationally.

Our core capabilities are reflected in our operating segments of Development, Investments and Construction. We are known as 联实 in Chinese. For more information, please visit:

www.lendlease.com

About Lendlease in China

Lendlease has had a presence in China since the early 1990s, with its Project Management & Construction team delivering more than 350 projects over the last 30 years. Key projects completed in China include the Roche Diagnostics Suzhou Office, AstraZeneca Pharmaceutical Shanghai Head Office and ABB group Xiamen Center.

About Ardor Gardens

Ardor Gardens is Lendlease's flagship senior living development in China, bringing Lendlease's deep experience in the sector to the country. One of the first international developers to own, develop, build and manage a senior living community in China, Ardor Gardens has been delivered through Lendlease's integrated capabilities.

Ardor Gardens sets a high-quality service benchmark, aiming to provide a unique and vibrant living space for seniors in Qingpu, Shanghai and the Yangtze Delta Region. The development welcomes its first group of senior residents in 2021.

Themed clubhouses unveiled, delivering five-star services

Themed clubhouses, including handicraft room, senior-friendly gym, yoga room, heated swimming pool, multi-functional hall, amongst many others are operational at the time of opening. The clubhouses regularly offer a diverse selection of courses and activities such as dance classes, wellness seminars, handicraft workshops, calligraphy appreciation, illustration art and aromatherapy classes.

A team of service staff with prior five-star hotel service background is prepared to provide 24-hour concierge service for the senior residents and assist them in their daily activities. The seven categories and 55 basic services consist of personal concierge, fun classes, themed activities, health management, nutritional guidance, multi-dimensional medical care, and other premium senior living services.

Smart and universal design features

Senior-friendly designs and high-tech facilities are implemented throughout the community, enabling a worry-free experience. Lendlease carefully considers the physical condition and safety needs of the

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seniors in the architectural and interior design of the community and provides the seniors with the utmost care through many senior-friendly details.

All delivered apartments are equipped with one-touch emergency buttons, so that in case of physical discomfort or other emergencies, the seniors can simply press a button to get a real-time response from the staff.

The apartments are equipped with universal design features for doors and windows -- widened doors and corridors to ensure unobstructed movement for the seniors. The sofas and mattresses are ergonomically designed to support the spine and making it easy for seniors to sit down and stand up. The round corners of furniture are made of natural wood, chair and handrails in the shower room, and night lights on the wall provide further security for the seniors in their daily lives.

In addition, the community has also established an all-round intelligent ecosystem. As an interactive platform to provide comprehensive community services for the seniors, the exclusive app for Ardor Gardens residents provides many functions, such as activity registration, service reservation, health management. It can also help the seniors interact and share their experience with other residents in the community.

The high-tech facilities in the community also include artificial intelligence robots that can deliver meals to apartments during the day, an intelligent security system consisting of multifunctional key card door locks, video intercoms and anti-theft alarms, a digital bracelet that monitors health metrics such as blood pressure, ECG data 24/7 and a full touch screen landline phone with Wi-Fi, helping the seniors fully enjoy a convenient and worry-free senior lifestyle.