

MEDIA RELEASE

National Apartment Association Names Tierra Vista Communities 'Military Community of the Year'

Tierra Vista Communities (TVC) in Colorado Springs, Colorado, a Lendlease privatized military housing community, was selected as the National Apartment Association's (NAA) 2022 Military Community of the Year based on its excellent customer service and sustainable development initiatives.

COLORADO SPRINGS, CO -- July 14, 2022 -- [Lendlease](#), a leading global real estate and investment group, today announced that Tierra Vista Communities (TVC), located on Peterson Space Force Base and Schriever Space Force Base, was selected as the [National Apartment Association's](#) (NAA) 2022 Excellence Award winner in the Military Community of the Year category. TVC was selected based on its service to residents, community enhancements efforts, and ongoing sustainability initiatives.

Lendlease's Tierra Vista Communities strives to provide a living environment where residents feel safe, supported, and their needs are met, especially during a challenging and oftentimes demanding military life.

"Having the opportunity to serve a community that makes such great sacrifices for our country and provide residents with a high quality and desirable place to live, work, and thrive is an honor," said Carolyn Tregarthen, Managing Director of Lendlease Communities. "Our dedicated leasing and community teams, customer care representatives, and maintenance staff who ensure each family has the best resident experience and make TVC more than just a place to call home are truly deserving of this distinguished award."

As part of TVC's ongoing focus to enhance communities to ensure they meet the needs of military families today and for future generations, more than \$16.8M will be invested into the community over the next five years. Community upgrades will include installing new privacy fences at more than 800 homes, 90 new HVAC systems, exterior paint and repairs, covered porches, installation of Energy Star appliances, and playground and skate park improvements. TVC has launched sustainability programs including utilizing



on-site solar panels to produce sustainable energy for residents' consumption, helping offset an average of 35% of resident energy usage, and installing xeriscape lawns designed to mitigate the use of water. These lawns use the Colorado climate as an advantage through the use of rock, drought-tolerant plants with native and natural plantings, and controlled-time irrigation.

“What an amazing honor to be selected as the NAA 2022 Excellence Award Military Community of the Year,” said Bryan Smith, Project Director of Tierra Vista Communities. “There is nothing more rewarding than to serve the men and women that sacrifice so much to protect and defend this great country. The Tierra Vista Communities staff will remain relentless in creating great communities where every service member will receive the housing experience they deserve.”

In addition to this year's recognition, Tierra Vista Communities was named NAA's Community of the Year and the Best Community in the Military Housing Specialty category in 2016.

View the full list of 2022 NAA Excellence Award winners [here](#).

In the US, Lendlease's Communities business is one of the nation's leaders in public/private community development. We manage one of the largest military housing portfolios in the US and are the Army's exclusive partner for lodging. With a focus on creating sustainable value, Lendlease creates communities that regenerate our environment, enrich people's lives and foster economic growth. Lendlease has worked extensively with the Department of Defense through the Military Housing Privatization Initiative (MHPI), a program that provides for the transfer of military housing assets to private sector companies. With over 40,000 residential units, 192 apartments and more than 12,000 hotel rooms in its portfolio, Lendlease will finance, develop, build, renovate and operate these sites for at least 50 years.

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About Lendlease

Lendlease (www.lendlease.com) is a leading global real estate and investment group with operations in Australia, Asia, Europe and the Americas. Our purpose is to create places where communities thrive. Headquartered in Sydney, Australia, and listed on the Australian Securities Exchange, Lendlease has approximately 8,200 employees internationally. Our core capabilities are reflected in our operating segments of Development, Construction and Investments. The combination of these three segments provides us with a sustainable competitive advantage and allows us to provide innovative integrated solutions for our customers.

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