

Media Release

Bingara Gorge delivers infrastructure for Wilton communities

Sydney, 16 July 2013- Lend Lease today announced an innovative partnership with Sydney Water and private company Solo Water to deliver a new Recycled Water Treatment Plant (RWTP) and upgrade existing wastewater infrastructure for the Bingara Gorge and Wilton communities.

The agreement will see Sydney Water provide sewer infrastructure for Wilton homes and treatment of the wastewater will be provided by Solo Water using the Bingara Gorge RWTP. Wilton Village wastewater will be transferred to the Bingara RWTP with Lend Lease providing the pipe connection to the existing Bingara RWTP and the new RWTP. Solo Water will maintain the network in Wilton Village for Sydney Water.

Lend Lease has also entered into an arrangement with private utility provider, Solo Water, to design, build and operate RWTP for all water services at Bingara Gorge.

Simon Basheer, Lend Lease's Communities NSW Regional General Manager, described the announcement as a significant outcome for the community at Bingara Gorge and Wilton.

"Lend Lease is pleased to have secured this piece of infrastructure for the Bingara Gorge and Wilton communities. The partnership is a great example of Lend Lease, Sydney Water and Solo Water working together to deliver public infrastructure via a unique funding model."

"Under the arrangement, Bingara customers will pay no more for water and wastewater services than the rest of Sydney. Ultimately this new infrastructure will deliver lower water usage charges for the residents of Bingara Gorge, providing a meaningful benefit to those communities," he said.

The design and construct contract to deliver the new RWTP and associated infrastructure will be delivered in 3 stages. Works are anticipated to commence March 2014.

Kevin Young, Managing Director Sydney Water, has described the infrastructure partnership as an innovative way to fund public infrastructure.

"This agreement is a fantastic example of how customers benefit when the public and private sectors partner together," Mr Young said.

"Not only do customers in Bingara Gorge get access to recycled water which will lower water usage charges it's also environmentally sustainable with one treatment plant in the area. This is a great outcome for the communities," he said

Solo Water is backed by the Solo Waste Recovery Group who has extensive experience in the waste water & recycled water industry. Under the arrangement Solo Water will contribute services including design, licence approvals, construction and ultimately will assume responsibility for the ownership, operations and retail function of the system.



For further information regarding the Bingara Gorge project contact the Sales and Information Centre on 02 4630 0300 or visit the project's website www.bingaragorge.com.au

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About Lend Lease

Lend Lease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 18,000 employees worldwide, Lend Lease's capabilities span the property and infrastructure spectrum. In Australia we offer development management; investment management; project management & construction and asset & property management. Our expertise covers multiple sectors including commercial, residential, retail, retirement and infrastructure.

We create innovative and sustainable property solutions, forging partnerships and delivering maximum benefits to clients, investors and communities. Sustainability has always been an integral part of our culture and through design and investment in new technologies, we are delivering the next generation of sustainable property solutions. Safety is our number one priority and Lend Lease is committed to operating Incident & Injury Free wherever we have a presence.

About Lend Lease's communities business

Lend Lease is Australia's largest developer of master-planned communities with more than 26 projects across the country.