

**For immediate release: 28 September 2020**

## **Committing to Net Zero Carbon Buildings**

Lendlease Europe has further strengthened its ambitious environmental aims by signing up to the World Green Building Council's Net Zero Carbon Buildings Commitment.

By signing up to the Commitment Lendlease Europe is pledging to help limit global warming by decarbonising the built environment. To do this, the commitment challenges businesses to reach net zero carbon in operation for every building under their direct control by 2030, and for all buildings to become net zero carbon in operation by 2050.

The commitment was made within weeks of Lendlease announcing a far-reaching new global target of becoming a 1.5 °C aligned company. It means Lendlease recognises that, in order to minimise the impact of climate change on livelihoods and ecosystems around the world, global temperatures must be prevented from rising above 1.5 °C.

To achieve that goal the company has committed to take action to radically reduce its carbon emissions. Those actions include achieving Net Zero Carbon for scope 1 emissions, produced by the combustion of gas and diesel; and scope 2 emissions from electricity by 2025. And to achieve Absolute Zero Carbon, eliminating all of its emissions, by 2040.

Lendlease has defined five clear milestones to decarbonisation. These are:

1. Creating a decarbonisation investment strategy in 2021.
2. Phasing out diesel and gas from operations.
3. Using 100 per cent renewable electricity by 2030.
4. Collaborating with supply chain partners to set pathways to achieve absolute zero carbon by 2040.
5. Collaborating with tenants and residents to transition to renewable electricity and achieve absolute zero carbon by 2040.

**Paul King, Managing Director, Sustainability & Social Impact for Lendlease Europe,** said: “Lendlease has a long track record of putting sustainability at the heart of its vision to create the best places, fit for the future. The built environment makes a huge contribution to climate change and we have a responsibility and opportunity to act now to ensure we deliver our European pipeline responsibly. Lendlease is committed to achieving Net Zero Carbon by 2025 in scope 1 and 2 emissions, and Absolute Zero by 2040. We know we can’t reach this goal on our own and so we are pleased to support the WorldGBC Net Zero Carbon Buildings Commitment and look forward to working with others across our sector to play our part in limiting global temperature rise to no more than 1.5 degrees C.”

Lendlease is already demonstrating its commitment to addressing climate change at major developments such as International Quarter London, where 2 Redman Place achieved the second highest BREEAM Outstanding score for a commercial building in the UK. BREEAM is the world’s leading sustainability assessment method for master planning projects, infrastructure and buildings. It recognises and reflects the value in sustainability across the built environment.

In 2019, the company also celebrated its fourth year as the UK’s most sustainable housebuilder in the NextGeneration Sustainability Benchmark; and became the first property and construction company in the world to join ResponsibleSteel, demonstrating its commitment to procuring sustainable and ultimately zero carbon steel.

**Ends**