

Media Release

Sell-out shows growing momentum for new precinct

Brisbane, 21 August 2014: As the crowds are farewelled from another Ekka, there is growing momentum for the \$2.9 billion Brisbane Showgrounds' regeneration, with the first residential development, The Green, now sold out and Development Approval secured for the second residential offer, The Yards.

All 356 one and two-bedroom apartments across The Green's five towers are now sold, with purchasers preparing for construction completion in 2015.

Tarun Gupta, Lend Lease's Chief Executive Officer, Property, Australia said the growing momentum at Brisbane Showgrounds was a great example of Lend Lease's ability to regenerate inner-city precincts.

"Brisbane Showgrounds is a unique heritage precinct that delivers the perfect blend of tradition and innovation. This has seen significant demand for retail, commercial and residential opportunities across the site.

"The sell-out of The Green and the ahead-of-schedule release of our newest residential offering, The Yards, confirm Brisbane city's northern edge as one of Australia's high-demand opportunities," Mr Gupta said.

The Yards' 401 apartments – across two towers, North and South Yard, and 11 terraces – have been designed by award-winning architects, Hayball and feature state-of-the-art kitchens, and floor-plans that maximize breezes, views and natural light.

"Lend Lease has delivered thousands of award winning apartments in great places, each with quality and responsive design as key priorities."

The Yards will front the precinct's new high street, King Street, which includes a 1,200 square metre supermarket and up to 40 cafes, bars, street dining options and fresh food providers.

"The Yards on King Street will deliver a vibrant mix of uses to this part of the city and expresses our uncompromising commitment to creating the best places," he said.

"We are also seeing King Street and the rejuvenation of the showgrounds precinct acting as a catalyst for other investment and regeneration in the local area, with great outcomes for Brisbane."



The new inner city hub adjoins the Fortitude Valley entertainment precinct and is only 1.6 kilometres from the Brisbane CBD. Over the next 10 years, it will become a vibrant new destination where 15,000 people will live, work and play. The Yards will be released in September.

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About Lend Lease

Lend Lease is a leading international property, construction and infrastructure group. Listed on the Australian Securities Exchange and with circa 13,700 employees worldwide, Lend Lease's capabilities span the property and infrastructure spectrum. In Australia we offer development management; investment management; project management and construction and asset and property management. Our expertise covers multiple sectors including commercial, residential, retail, retirement and infrastructure.