

Media Release

Lend Lease wins planning permission for more than 200 new homes in Battersea

London, 11 September 2013- LEND Lease, the integrated property and infrastructure group, has received planning approval to build more than 200 new homes at two sites in Battersea, South London.

The developments brings the total number of residential units in Central London for which Lend Lease has won planning permission to more than 700 in the first nine months of 2013 alone.

Situated in Zone 2 of the London Underground, Cobalt Place on Surrey Lane will comprise 104 homes and will be arranged across two buildings of five and six storeys respectively. The second development, Victoria Drive, will provide 110 new homes comprising 55 houses and 55 apartments. All the homes at the developments will have access to private balconies and gardens and will feature the latest in sustainable building practices and innovations, with residents benefitting from reduced energy costs as a result.

Richard Cook, Lend Lease's Head of Residential, said: "The shortage of new homes in Central London is well known and we are looking forward to delivering more than 200 new homes at these two outstanding locations. We believe that the people who buy and live in these new properties will experience for themselves exactly why Lend Lease is one of the most trusted names globally in property and construction."

"Our aim is to become one of the leading residential developers in the capital and we shall be looking to partner with landowners in both the public and private sectors to bring forward more new homes for Londoners in the next few years."

In addition to the new homes, Lend Lease will also build new school facilities for the local Saint John Bosco College, as well as new community facilities nearby.

Lend Lease began work on its other major residential site in Central London, Elephant & Castle, earlier this year. The £1.5bn regeneration will deliver 3,000 new homes and more than 100,000 sq ft of retail and leisure space over the next 10 years. Construction has started on One The Elephant, a landmark 37-storey tower featuring 284 new homes, and Trafalgar Place, a development on the site of the former Heygate Estate which will house 235 units.

For sales enquiries at the three Battersea developments, please contact Lauristons Estate Agents on 0207 978 5800.

NOTES TO EDITORS:

1. For further information please contact Duncan Pelham, Media Relations Officer at Lend Lease, on 02034309765, 07763008175 orduncan.pelham@lendlease.com.
2. Lend Lease is a leading international property and infrastructure group. In the UK, it is the only fully integrated retail, residential and commercial provider delivering end-to-end property solutions. The company has core capabilities in development, investment management, construction, asset and property management.
3. Lend Lease is behind some of London's largest and most exciting mixed-use regeneration projects such as Elephant & Castle and The International Quarter.



Lend Lease

4. Lend Lease is listed on the Australian Stock Exchange and operates in four key regions – Australia, Asia, Americas and EMEA (Europe, Middle East, Africa). The group has more than 17,000 employees worldwide.
5. Lend Lease is listed on the Dow Jones World Sustainability Index (DJSI) and in 2012 ranked in the top eight per cent of property companies, achieving scores of 90 per cent or higher in a range of categories.

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