

Lendlease preferred bidder for London's Euston station redevelopment

Sydney, 23 February 2018: Lendlease today announced it had been selected as preferred bidder for a major redevelopment of London's Euston station.

Subject to the finalisation of contracts, Lendlease will work with the Greater London Authority and London Borough of Camden to develop a masterplan for, and subsequently deliver, a 54-hectare site above and around the new station.

Currently catering for around 42 million passengers a year, Euston will be redeveloped to house new high-speed rail services (known as HS2) connecting the Midlands and north of the UK to London, and is due to start operating in 2026.

The project comprises more than 400,000 square meters of commercial, retail, hotel and leisure spaces, and will also deliver a significant number of new homes.

Quotes from Lendlease Chief Executive Officer International Operations Dan Labbad

"The redevelopment of Euston stands to be a real gamechanger for commuters across London and the UK.

"Euston will be much more than a transport hub – and we'll work closely with project partners to provide benefits to local people, foster business growth and deliver new homes.

"Today's announcement is consistent with our stated strategy to grow our development pipeline in gateway cities and increasingly reallocate capital to our international operations."

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