

Construction to begin on \$1.2b North Sydney Victoria Cross Tower

Sydney, 29 August 2022: Lendlease today announced that construction is set to begin on its flagship commercial building in North Sydney, Victoria Cross Tower.

Rising above North Sydney's new metro station, Victoria Cross is planned to be a vibrant new commercial and retail precinct. The 42-storey office tower represents the latest global thinking in place creation and workplace experience, offering a modern and sustainable space that promotes collaboration, flexibility, and innovation.

As part of the Sydney Metro integrated station development, Victoria Cross Tower is positioned to be one of North Sydney's most well-connected and sustainable workplaces. It will be net zero carbon, powered by 100 per cent renewables and is targeting a Platinum WELL and 6-Star Green Star rating.

Designed by Bates Smart, the premium grade building will meet the changing needs of the workplace, with an expansive lobby and multipurpose hub space to facilitate community connection, and outdoor balconies and green spaces to promote health and wellbeing.

On ground level, the lobby will flow into a retail-activated laneway with more than 20 new retail and hospitality brands planned, establishing itself as a thriving dining and bar precinct for workers, locals and visitors to enjoy from day to night. From 'grab and go' providers to bustling bars, cafés and restaurants, the specially curated retail mix will be bolstered by exceptional connectivity through the Sydney Metro network.

Victoria Cross Station will transform North Sydney's CBD into one of the most accessible business districts in the city, cutting transit times to places like Barangaroo and Martin Place to mere minutes.

Victoria Cross Tower is 25 per cent owned by Lendlease's flagship Australian office fund, APPF Commercial. The fund will continue its market-leading sustainability focus with the tower being the first building in its portfolio to be fully electric.

Constructing the \$1.2 billion precinct will see the building rise approximately one floor each week. The project will support around 5,000 jobs in fields such as engineering, construction and design, with 90 per cent of the workforce being local to the Sydney area.

Victoria Cross Tower will accommodate up to 7,000 workers across approximately 58,000 square metres of high-tech, premium space for office and retail use, supercharging North Sydney's economic potential as an extension of the Sydney CBD into the future.

Victoria Cross Tower is due to be completed in 2024, with Sydney Metro City & Southwest services set to start in the same year.

Quotes attributable to Tom Mackellar, Managing Director of Development, Lendlease

“We know that North Sydney’s CBD is on a path of complete transformation, and connectivity will be key with the introduction of Sydney Metro’s new Victoria Cross Station.

“Victoria Cross Tower will stand at the centre of this transformation, in what will be a thriving new round-the-clock precinct, breathing new life into North Sydney. The office design represents the latest thinking in workplace and placemaking and will offer exceptional sustainability credentials, modern workspaces that facilitate flexible and collaborative working, as well as iconic Sydney Harbour, Harbour Bridge and CBD views from upper levels.”

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