

Lendlease Australian fund rated world's best for sustainability

Sydney, 12 September 2018: The international real estate benchmark for environmental, social and governance performance has again recognised Lendlease's Australian funds as among the world's best.

The Australian Prime Property Fund (APPF) Commercial achieved the number one ranking of 874 participants internationally in the GRESB annual real estate assessment.

This is the fourth time that APPF Commercial has attained the top global ranking, having achieved the same result in 2014, 2015 and 2017.

Lendlease Australian funds to achieve leading global rankings include:

- APPF Retail – global first in the retail sector (across listed and unlisted funds)
- Lendlease One International Towers Sydney (Tower One at Barangaroo) – first in the global developer assessment
- Lendlease International Towers Sydney Trust (comprising Towers Two and Three and International House at Barangaroo) – second overall globally and second in the office sector (across listed and unlisted funds).

Lendlease has long held a belief that great places deliver environmental and social value, alongside the financial. It continues to advocate for greater recognition for buildings and their role in creating more resilient cities, as well as reducing emissions.

Lendlease's Investment Management business has been part of GRESB since its inception in 2009. The 2018 GRESB data provides the property investment industry with aggregated information on 79,000 properties, representing more than US\$3.6 trillion in global assets under management.

Quotes attributable to Josh McHutchison, Managing Director of Lendlease Investment Management Australia:

"Lendlease has always put sustainability at the centre of our approach to business. For Investment Management, this approach puts investors and customers at the heart of our vision to create the best places.

"Globally, we are seeing investors increasingly apply environmental and social performance measures to their investment decisions, not only to be good corporate citizens but as an indicator of delivering long-term risk adjusted returns.



Lendlease
Investment
Management

continues to assess climate related risks and opportunities for our assets and funds.

“We believe that buildings have a critical role to play in transitioning cities towards a low carbon economy. Our funds are establishing Net Zero Carbon in operation strategies, including APPF Commercial’s commitment to becoming Net Zero Carbon in operation by 2025.”

Quotes attributable to Sander Paul van Tongren, Managing Director, GRESB:

“Tenants, owners and other stakeholders are demanding more sustainable, greener and healthier buildings. GRESB provides a global ESG performance benchmark and investors use the ESG data to improve the sustainability performance of their investment portfolios and prepare for increasingly rigorous ESG obligations.

“We are delighted to recognise Lendlease as both a Global and Regional Sector Leader in the 2018 GRESB ESG benchmark.”

For more information about the GRESB Assessment and 2018 results please visit www.gresb.com

ENDS

For more information please contact:

Mathew Charles

National Manager, External Affairs

Mathew.Charles@lendlease.com

0422 006 515

