

# Lendlease U.S. Multifamily ranked First for Resilience in U.S. across all Real Estate Sectors in GRESB

(New York, November 24, 2020)

Lendlease U.S. Multifamily entered the [Global ESG Benchmark for Real Estate Assets \(GRESB\)](#) for the first time, taking a leadership position as the top rank for the [Resilience Module](#) with a score of 100/100. Lendlease U.S. Multifamily was designated first place among 121 voluntary participants across all real estate sectors in the U.S.

The resilience module in GRESB evaluates how real estate, infrastructure companies and funds are preparing for potentially disruptive events and changing conditions, assessing long-term trends and becoming more resilient over time. [In 2018](#), Lendlease became a supporter of the Task Force for Climate-Related Financial Disclosures (TCFD) recommendations. As part of this process, Lendlease committed to disclosing its climate-related risks and opportunities under the TCFD framework.

The Lendlease U.S. Multifamily portfolio represents a \$2 billion investment partnership between Lendlease and Aware Super to develop and hold multifamily assets in U.S. gateway cities.

“Our approach to Environmental, Social and Corporate Governance (ESG) is critical to creating value for our communities and stakeholders,” **said Lendlease Americas Managing Director of Property Jason Alderman**. “The GRESB results are a great recognition of a strong entrance to this market for our Lendlease and Aware Super U.S. Multifamily portfolio.”

Lendlease U.S. Multifamily (developer) also ranked first among its peers in Americas Residential Multifamily (value-added category). Lendlease and Aware Super’s first asset as partners, The Cooper in Chicago, also entered the ranking with a four-star rating, and has been ranked fourth out of 16 in the Americas Residential Multifamily (core category). This is a testament to the ESG factors that have been integral to the development and management of the Multifamily portfolio.

“As Australia’s second largest profit-for-member pension fund, Aware Super strives to deliver strong, sustainable long-term investment returns while investing in ways that create a positive impact for our members and community,” **said Aware Super Head of Income and Real Assets Damien Webb**. “We know that sustainable businesses and

assets will be more successful for our members in the long-term and are proud to be recognised as a leader in the Global ESG Benchmark for Real Estate Assets. We look forward to building on this great foundation and continuing to strengthen our ESG approach as we deliver our strategy with Lendlease.”

### **GRESB Assessments**

Each year GRESB assesses and benchmarks the ESG performance of real assets worldwide. The GRESB Assessments are guided by what investors and the industry consider to be material issues in the sustainability performance of real asset investments and are aligned with international reporting frameworks, goals and emerging regulations.

The 2020 ESG benchmark covers more than US\$5.3 trillion AuM (2019: 4.5 trillion), giving clarity and direction to the real asset investment market as a means to address complex sustainability challenges. GRESB data is used by hundreds of capital providers and thousands of asset managers to benchmark investments across portfolios and understand the opportunities, risks and choices that need to be made as the industry transitions to a more sustainable future.

"With accelerating sustainability risks, accessing standardized and reliable ESG data and benchmarks has never been more important to investors," **said GRESB Co-Founder and Managing Director Sander Paul van Tongeren.** "It's inspiring to witness the collective industry effort from around the world to improve ESG transparency and advance sustainable real assets."

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#### **About Lendlease**

Lendlease is an international property and investments group with operations in Australia, Asia, Europe and the Americas. Our purpose is to create value through places where communities thrive.

Headquartered in Sydney, Australia, and listed on the Australian Securities Exchange, Lendlease has approximately 11,000 employees internationally.

Our core capabilities are reflected in our operating segments of Development, Construction and Investments. The combination of these three segments provides us with a sustainable competitive advantage and allows us to provide innovative integrated solutions for our customers.

The Americas region, headquartered in New York, offers core capabilities in property and

communities development, construction and investment management. Our expertise covers multiple sectors including arts & culture, aviation, commercial, education, energy, government, healthcare, hotels & resorts, industrial, life science, military communities, mixed-use, multi-site, residential, senior living, transportation and urban regeneration

[www.lendlease.com](http://www.lendlease.com)

### **About Aware Super**

Previously known as First State Super we changed our name to **Aware Super** in September 2020.

Aware Super is a name that reflects our members and what we stand for. It echoes the strengths of our past, aligning to our purpose to be a force for good in superannuation, retirement and advice, driving better outcomes for our members, their families and communities.

First State Super's been the fund for people who value community since 1992, we're now one of Australia's largest funds and we're continuing to grow. We merged with VicSuper this year and together we manage \$130 billion in savings for more than 1 million members located across the country.

Our members work in roles that breathe life into their communities and they expect us to do the same. So, we invest in assets that we believe will make a positive difference today - improving our communities, building a more a sustainable economy and supporting employment both locally and globally at the same time as providing strong long-term returns.

Discover how we're helping members do well financially while doing good in the world: Visit [aware.com.au](http://aware.com.au).

### **About GRESB**

GRESB is a mission-driven and investor-led organization providing standardized and validated Environmental, Social and Governance (ESG) data to the capital markets. Established in 2009, GRESB has become the leading ESG benchmark for real estate and infrastructure investments across the world. In 2020 alone, more than 1,200 real estate portfolios reported to GRESB covering more than 96,000 assets. Our coverage for infrastructure includes more than 540 infrastructure portfolios and assets. Combined, the reported assets represent US \$5.3 trillion AUM. The data is used by more than 100 institutional and financial investors to monitor investments across portfolios and navigate the strategic choices needed for the industry to transition to a more sustainable future.

Learn more at [GRESB.com](http://GRESB.com).