

Lend Lease appoints new market sector leads

Boston, 29 June 2015: Lend Lease, one of the world's largest property, infrastructure and construction management firms is proud to announce Steve Eberling, Scott Tereshak, Howard Hobbs, and Majid Fanik as Market Sector leaders for Lend Lease's Project Management & Construction (PM&C) business, effective immediately, with each person reporting to John Pignataro, Principal-in-Charge. This highly skilled team of construction innovators will focus on providing industry leading services for clients throughout the Northeast region including Massachusetts, New Hampshire, Rhode Island, Connecticut, New Jersey, Pennsylvania and Delaware.

Mr. Eberling joined Lend Lease in 1991 and provides over 25 years of experience in the construction industry. Steve will continue to act as Life Science Market Sector Lead, and is responsible for fostering the growth of the Life Science business throughout the Northeast region of the United States and will continue to lead the National Life Sciences platform for core client accounts.

Mr. Tereshak joined Lend Lease in 2007. He has most recently served as Project Executive for Bristol-Myers Squibb - North America Biologics Center of Excellence Expansion in Devens, MA. Scott has been appointed Life Science Market Sector Co-Lead, and is responsible for fostering the growth of Boston office's Life Science business throughout New England.

Mr. Hobbs provides 21 years of experience in the construction industry, and collectively has been with Lend Lease for five years, he has most recently served as Project Executive for the 22 Water Street residential project. He has been appointed Residential/ Mixed Use Market Sector Lead. In his new role, he will be responsible for growing the Boston office's capabilities in the residential/mixed use market, pursuing and identifying projects throughout New England.

Mr. Fanik joined Lend Lease in 1989 and provides over 25 years of experience in the construction industry. He has acquired extensive experience in complex, multi-phased existing facilities as well as new build campus projects. With his appointment to Higher Education Market Sector Lead, Majid will be responsible for pursuing, identifying higher education projects, and growing the higher education business throughout the Northeast region of the United States.

"We offer a full spectrum of property and infrastructure solutions that few companies can offer throughout New England and the Northeast corridor," said John Pignataro, Principal-in-Charge. "This dedicated team of industry leaders will focus on diversifying our portfolio and delivering consistently outstanding services to our clients," said Pignataro.



Lend Lease has been operating in New England and throughout northeast for more than 30 years and offers industry-leading services including project/construction management, general contracting, design/build and consulting services in numerous market sectors including residential, hospitality, mixed-use, life sciences, education, government/public agency, and healthcare. Select notable projects Lend Lease is currently serving as construction manager for include the AstraZeneca Newark Transformation Project in Newark, DE; Bristol-Myers Squibb – North America Biologics Center of Excellence expansion in Devens, Massachusetts; Zinc, a 392-unit luxury multi-family community in Cambridge, Massachusetts; and Rutgers University New Chemistry and Chemical Biology Building in New Brunswick, NJ.

In addition to its established PM&C business, Lend Lease is committed to growing its Development capabilities in the Boston market and is focused on implementing sustainable urban regeneration projects throughout New England. Lend Lease brings its experience as a global leader in property and infrastructure development to the local market; including considerable equity capital, project entitlement and execution expertise.

About Lendlease

Lend Lease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 13,700 (June 2015) employees worldwide, Lend Lease's capabilities span the property value chain.

In the US, Lend Lease offers over 95 years of experience in the project management and construction industry. In the past decade alone, the firm has provided construction services on over 2,500 projects for 1,100 clients nationwide. The company provides a full range of construction services including construction management, general contracting, program management, project management, design/build and consulting services.

We create innovative and sustainable property solutions, forging partnerships and delivering maximum benefits to clients, investors and communities. Safety is our number one priority and Lend Lease is committed to operating Incident & Injury Free wherever we have a presence. www.lendlease.com

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