

## Melbourne's highly anticipated residential address receives approval

**Melbourne, 24 August 2016:** Melbourne is one step closer to innovative, next-generation living following the planning minister's approval of Melbourne Quarter's residential buildings.

Destined to be a sustainable new city neighbourhood, Melbourne Quarter is planned to be home to 3,000 residents and is anticipated to include approximately 1690 homes.

The three towers have been designed by internationally acclaimed Melbourne-based architectural firm, Fender Katsalidis Architects.

Victorian Planning Minister Richard Wynne's approval marks the next stage for Lendlease on the site's residential precinct.

The precinct has a strong environmental focus, with more than half of the 2.5 hectare site dedicated to open public spaces including Melbourne's first elevated Skypark, a neighbourhood park, a new public square and a series of retail laneways which connect to the greater CBD area.

The first landmark residential building, East Tower, will feature a wide variety of one, two and three bedroom apartments. Located at 628 Flinders Street, the 40 level development will offer views of the city and bay and will feature hanging gardens climbing the full height of the building.

Lendlease's managing director for urban regeneration, Mark Menhinnitt, said Melbourne Quarter had already become one of Melbourne's most anticipated residential addresses.

"Melbourne Quarter, with its residential neighbourhood next to a thriving commercial district, offers the opportunity to live next to work, which is increasingly appealing for young professional owner occupiers and investors with a keen eye on the leasing market," he said.

"Lendlease prides itself on the high quality of its apartment designs. Melbourne Quarter's competitively priced apartments will provide a range of one, two and three bedroom city residences, with added value in their design features, location and amenity compared to what our CBD competitors are offering.

"We are already receiving strong market interest for Melbourne Quarter's East Tower."

"Melbourne Quarter aspires to set leading standards as an environmentally sensitive and sustainable development, that will see all residential towers target a 5-Star Green Star rating," he said.

"Our residents will also enjoy exclusive access to a range of luxurious amenities at Club MQ; a sanctuary of sophisticated urban luxury. The club features three floors of resort-style facilities including a 25 metre swimming pool, spa, steam room, sauna, state of the art gym and yoga rooms, theatre, private dining spaces and resident's library and lounge.

"As part of our commitment to delivering great public open spaces, Lendlease endeavours to make



Melbourne Quarter a leading commercial and residential offering situated in the economic heart of the world's most liveable city, which Melbourne has now won for the sixth consecutive year.”

The creation of the \$2 billion Melbourne Quarter is anticipated to generate approximately 15,000 construction jobs over the life of the project. On completion, its commercial offices are expected to be home to around 10,000 workers.

Interested parties can register their interest at [www.melbournequarter.com.au](http://www.melbournequarter.com.au) or visit the residential display suite at 691 Collins Street.

## **ENDS**

For further information, please contact:

Celeste Greinke  
Communications Advisor – Melbourne Quarter  
0427 673 717

Liz Sleeman  
Manager, External Affairs - Victoria  
0459 823 718

## **About Lendlease**

Lendlease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 11,900 employees worldwide, Lendlease's capabilities span the property value chain.

In Australia we offer development management; investment management; project management & construction and asset & property management. Our expertise covers multiple sectors including commercial, residential, retail, retirement and infrastructure.

## **About Melbourne Quarter**

About Melbourne Quarter

A landmark project for Melbourne, Melbourne Quarter is a 2.5 hectare city block at the heart of Melbourne's new economic centre.

Bordered by two of Melbourne's most iconic streets, Collins and Flinders, and directly across from Southern Cross Station, Melbourne Quarter will bring together world class design and innovation in city living, next generation workplaces, dining, shopping and green public spaces.

The creation of the \$2 billion mixed-use precinct will generate approximately 15,000 construction jobs over the life of the project. On completion, it is planned to be home to approximately 10,000 workers and 3,000 residents.

[www.melbournequarter.com](http://www.melbournequarter.com)

